



TAC
CORPORATE
PROFILE
2015-2016

Opens the century of knowledge.

TAC

Contributing to society by developing professionals

TAC's principle business is to develop professionals.

The English word "profession" is derived
from the word "profess" which means to declare oneself before God.

In the Middle Ages in Europe, specialists such as priests, lawyers, accountants, doctors,
teachers and engineers declared themselves
before God in order to perform their professions.

People who became professionals by the grace of God had to bear
a great responsibility towards society and have the best of morals.

TAC is aiming not only to enhance the skills of existing professionals,
but also to contribute to Japanese society "as a company that creates professionals"
by raising the new professionals needed in this new era.



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President and CEO TAC CO., LTD.

Hiroaki Saito

PROFILE

Date of birth : March 8, 1951

Brief personal history : March 1975 graduated from the economics department of Tohoku University. September 1978, passed the Part 2 examination for certified public accountants.

December 1980, established TAC and became the president and representative director.

April 2003, assumed the position of the Deputy Chairman of the Japan Association of Corporate Executives

Major books : "Memory of Wind", "Chasing Wind", "Meeting Wind", "License Exams and the Concept of Passing Exams", "Duet in the Wind" and "Business Strategy".

An essay titled "Competing with a Passenger Bus", included in "Meeting Wind" was selected as the best essay by Bungei Shunju in 1999.

Message

In my university days, I did not know what I wanted to do in the future, so I decided to roam around India, travelling like a vagabond, in order to discover myself. It was a powerful cross-cultural experience for me. During my travels, I was surrounded by child beggars at the Delhi airport, and I bathed in the Ganges, where the ashes of the dead are scattered. I met an old farmer on the Deccan Plateau, irrigating his land with water drawn from a well. In the rural villages of India, the caste system is still in force, and people have no choice but to perform the labor destined by their birth. I realized for the first time in my life that I was lucky to have been born in Japan, where freedom of choice in employment is guaranteed by the Constitution. It is a great fortune that we can decide for ourselves what we want to be. I then pledged to myself that I would live my life to the fullest if I made it back safely to Japan.

Upon my return home, I thought it would be very boring to apply for a position in one of the blue-chip companies, which at that time all the university students were eager to do. Instead, I resolved to lead an independent life, one that I could control myself. I decided to sit the Certified Public Accountant examination, one of Japan's most difficult professional certifications.

I passed the examination and then considered my future. I thought it would be a real challenge to start a venture business rather than pursuing an ordinary career as a CPA. I believed that doing business for the good of society was something that no one else was willing to do, so at the age of 29, I established TAC. In those days, banks required borrowers to provide a cosignatory and to purchase insurance. I took out an insurance policy with the full intention of giving my life to the bank if the venture failed. In this way TAC started as a venture. Since its inception, TAC has been helping university students and working people to live strong and independent lives. Professional licenses and certifications are weapons which make you stronger and enable you to live your life in your own way.

The essence of education lies in its support of people in leading the lives that they really want to live. TAC is a company which achieves this essence. Nine years have passed since the publication of *Web Shinkaron (The Theory of Web Evolution)*, by Mochio Umeda. What was once fiction is now becoming reality and continues to evolve. Coping with the changing times, we will continue to adapt ourselves in the pursuit of the essence of education and in our determination to help people live their lives to the fullest.

Personal
Education
Segment

Corporate
Training
Segment

Publishing
Segment

Manpower
Segment

Opens the century of knowledge.

TAC

Business of our new affiliated companies

On June 30, 2014, we acquired Medical Office Staffing Kansai Co., Ltd. (Head office: Kobe. President: Masanori Kubo) and Kubo Medical Office Support Co., Ltd. (Head office: Kobe. President: Kyoko Nagahama), which are sister companies. Kubo Medical Office Support Co., Ltd. whose establishment dates back to 1972 has a history of over 40 years.

Kubo Medical Office Support, which has been offering medical billing services to many civic hospitals since it began operations, had an increased sense of crisis with intensified competition among the major competitors in the area. Accordingly, it established Medical Office Staffing Kansai Co., Ltd. to launch a manpower dispatching business in medical billing to hospitals and clinics. Currently, Medical Office Staffing Kansai Co., Ltd. is engaged in manpower dispatching in the medical billing business and Kubo Medical Office Support Co., Ltd. is engaged in preparation and checks of statements of medical expenses.

What is medical billing?

Medical billing is roughly divided into (1) reception and accounting services and (2) medical billing. The receptionist is the first person to have contact with a patient, and reception and accounting services cover a wide range of areas, including confirmation of insurance cards, procedures of medical care, issue of examination cards, confirmation of future appointments, calculation of medical fees, accounting, etc. There is also an important procedure including reading details of medical treatment from a medical chart and inputting accurate information into a computer dedicated to medical billing procedures (called "rece-con"). Currently most medical institutions prepare statements of medical expenses using "rece-con". Preparation and check of statements of medical expenses (calculation of points), which should be turned in by the 10th of every month, is an important procedure for insurance claims, which requires speed, special knowledge and full attention to ensure accuracy of information.

Medical fees are reviewed and revised every 2 years. Accordingly, those who are engaged in the medical billing are always required to have the latest, detailed knowledge.

Medical billing -TAC added "Medical Billing" course to its lineup-

Features of medical billing are as shown above. What is main appeal of medical billing as a job?

(1)Flexible working style

The type of working arrangement at medical institutions are vary widely, including full-time employees (regular employees, contract employees, etc.), part-timers (dispatched employees, etc.), etc. There is some staff who work at the beginning of the month only, which allows them to live a flexible lifestyle.

(2)Easily accessible field

The major feature of medical billing as a job is that you can start work regardless of your age or experience. Staffing companies are usually involved in job-matching and it will be helpful if you have any license qualification and experience in medical billing.

(3)Few restrictions on work location

Medical institutions include not only large hospitals but also small clinics in your resident area. In case you move due to job relocation of your spouse, etc., it is not difficult to find employment in your area.

(4)Advantageous to re-employment

Even after you quit your job due to childbirth, mothering, nursing care, etc., you will have an advantage in job-finding if you have knowledge in medical billing.

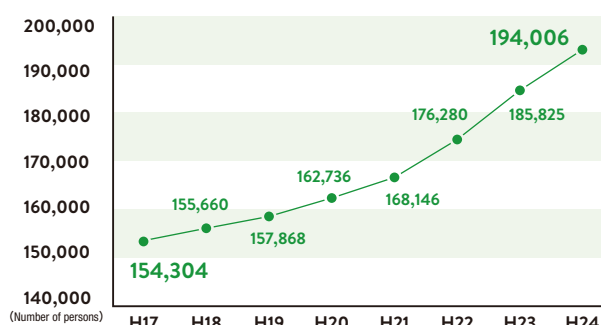
(5)You can also find a job at places other than medical institutions

You can find jobs not only at medical institutions but also at administrative agents, examining and payment agencies, local governments, incorporated administrative agencies, medical software makers, etc.

(6)Number of job offers increasing

Number of clerical staff engaged in medical billing is increasing recently as shown in the chart below. If you want to find a job or change jobs, medical billing offers you better opportunity.

Number of people engaged in medical staff (at hospitals) from 2005-2012



Choice of medical or dental area

Medical billing is roughly divided into medical (excluding dental area) and dental areas. You have to choose between the medical or dental area upon start of your learning. Benefits of these areas are as shown below:

Benefit in medical area

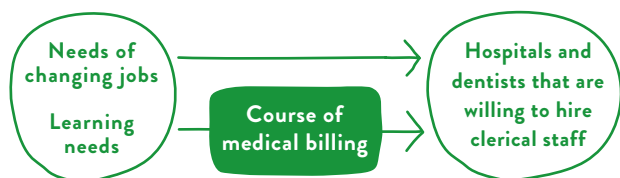
- You can acquire a broad range of knowledge.
- You can find jobs at any clinical department except for dental, which means a wide selection is available.
- You can choose working style from regular employee, contract employee, part-timer, etc. and a flexible working style is allowed.
- Wide range of job location is available, from large hospitals to smaller clinics.

Benefit in dental area

- Exam coverage is limited and poses less of a burden.
- Clinical examination provided basically on reservation basis and preparation can be made in advance.
- There are a number of dental clinics and wide selection of job locations is available.
- There are few who are specialized in dental billing procedures thus providing more value.

Benefit of TAC's business which provides educational service and manpower dispatching business concurrently

The market surrounding medical billing offers great opportunity in a sense that there are many hospitals, clinics and dentists that are willing to hire people with special knowledge of medical billing and there are also many people who are seeking jobs.



TAC provides "Medical Billing courses" to those who do not have knowledge of medical billing but want to enter this field. After they have acquired necessary knowledge for medical billing procedures, TAC helps them find jobs. Those who have special knowledge and practical experience are more likely to find employment sooner.

In this area which many people find attractive, TAC started business in two ways; providing educational services and providing manpower matching services. It is expected that these two businesses will grow further to create more profit in TAC's business.

Involvement in nursing care business

TAC tied up with Tohan Consulting Inc. which operates "Care Meister class" and started to provide cooperation for the management of their educational courses (Care-worker (induction) course) in January, 2015 in TAC Ikebukuro School. As this educational course needs to obtain approvals from local government, etc., it is difficult for TAC to start the course right away on its own. For the moment, we will support Tohan Consulting to acquire their know-how.

Just like the area of medical billing, the manpower business in the area of nursing care also has two sides; manpower dispatching to support those who want to find a job or change jobs in this area and providing educational service for those who want to learn special knowledge.

After making thorough preparations in 2014 for the launch of business in medical and welfare business, TAC made a full-fledged start in 2015 toward further growth both in the educational area and in manpower.

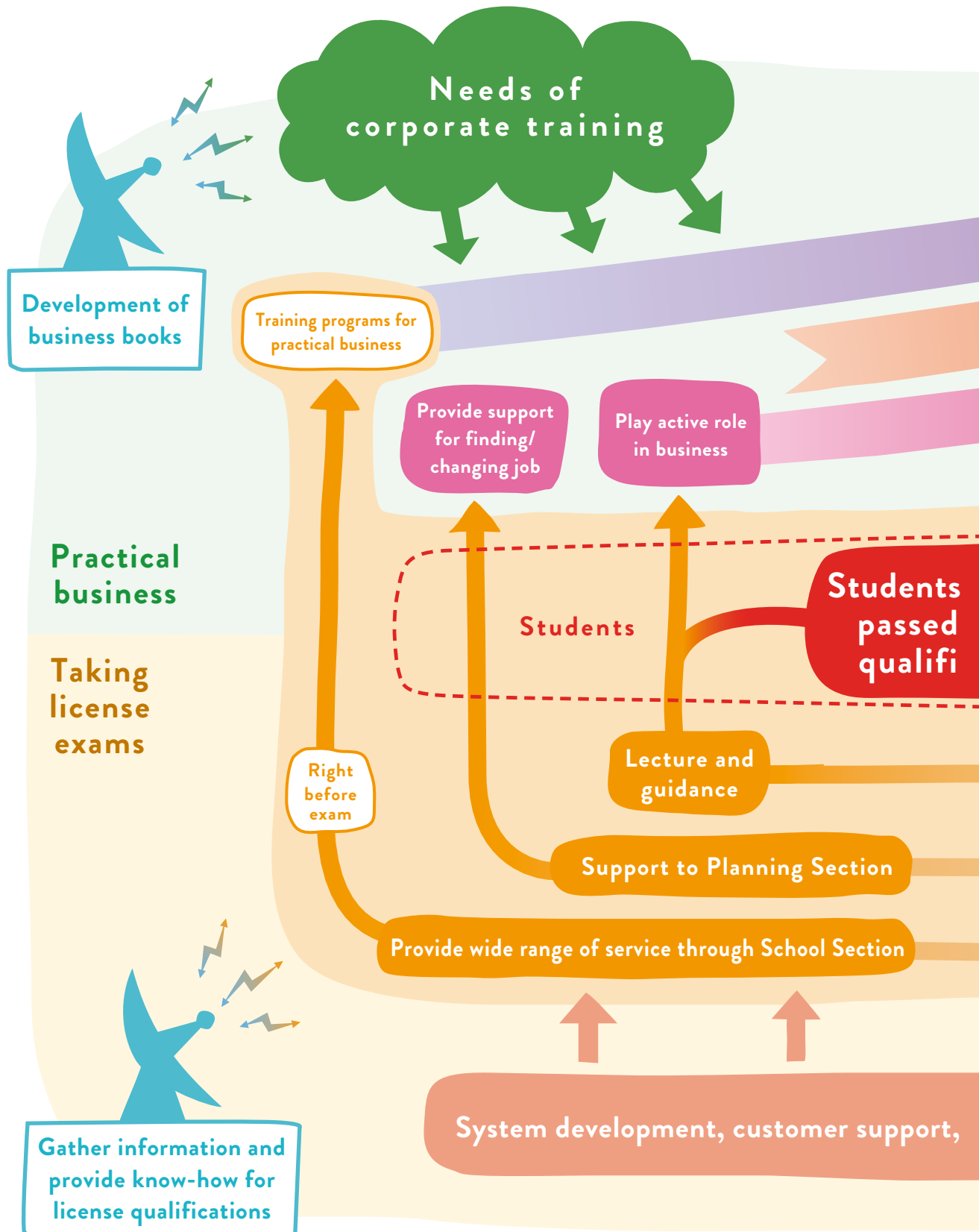
TAC's process to create corporate value

Personal Education

In the Personal Education business, TAC's School Section plans educational courses and hires and provides education to instructors to respond to the changing needs of our customers (students taking our educational courses), from the introductory phase to lectures right before qualification exams.

Corporate Education

Corporate Education business supports our client companies to achieve their needs in their employee training program so that they can foster human resources to create further value.



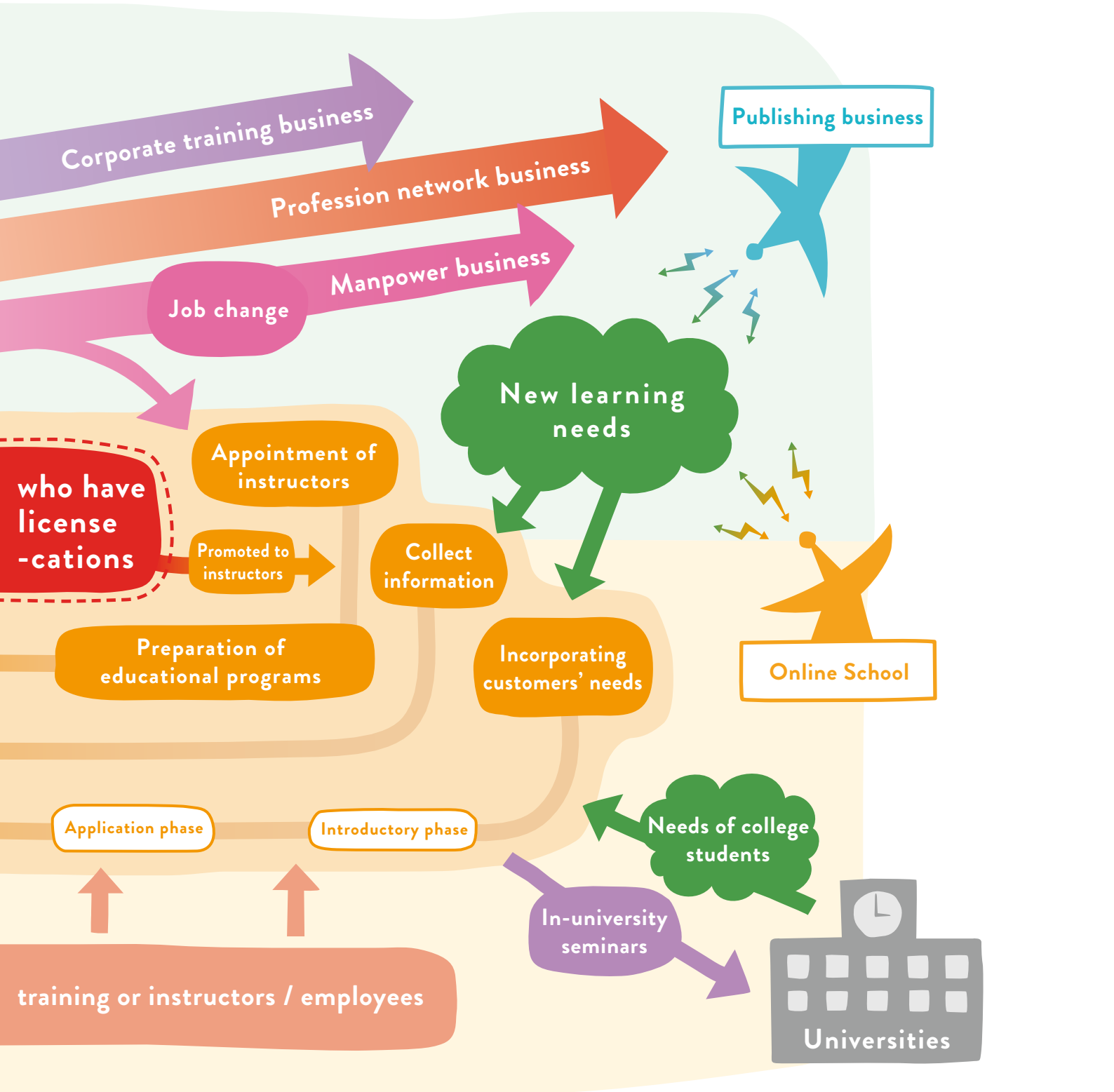
TAC Group is engaged in various businesses. In this “Special Feature”, we would like you to illustrate the relationship of our 4 major business segments, including Personal Education (orange), Corporate Education (purple), Publishing (blue) and Manpower (pink) and how these segments interact with each other to create value.

Publishing Segment

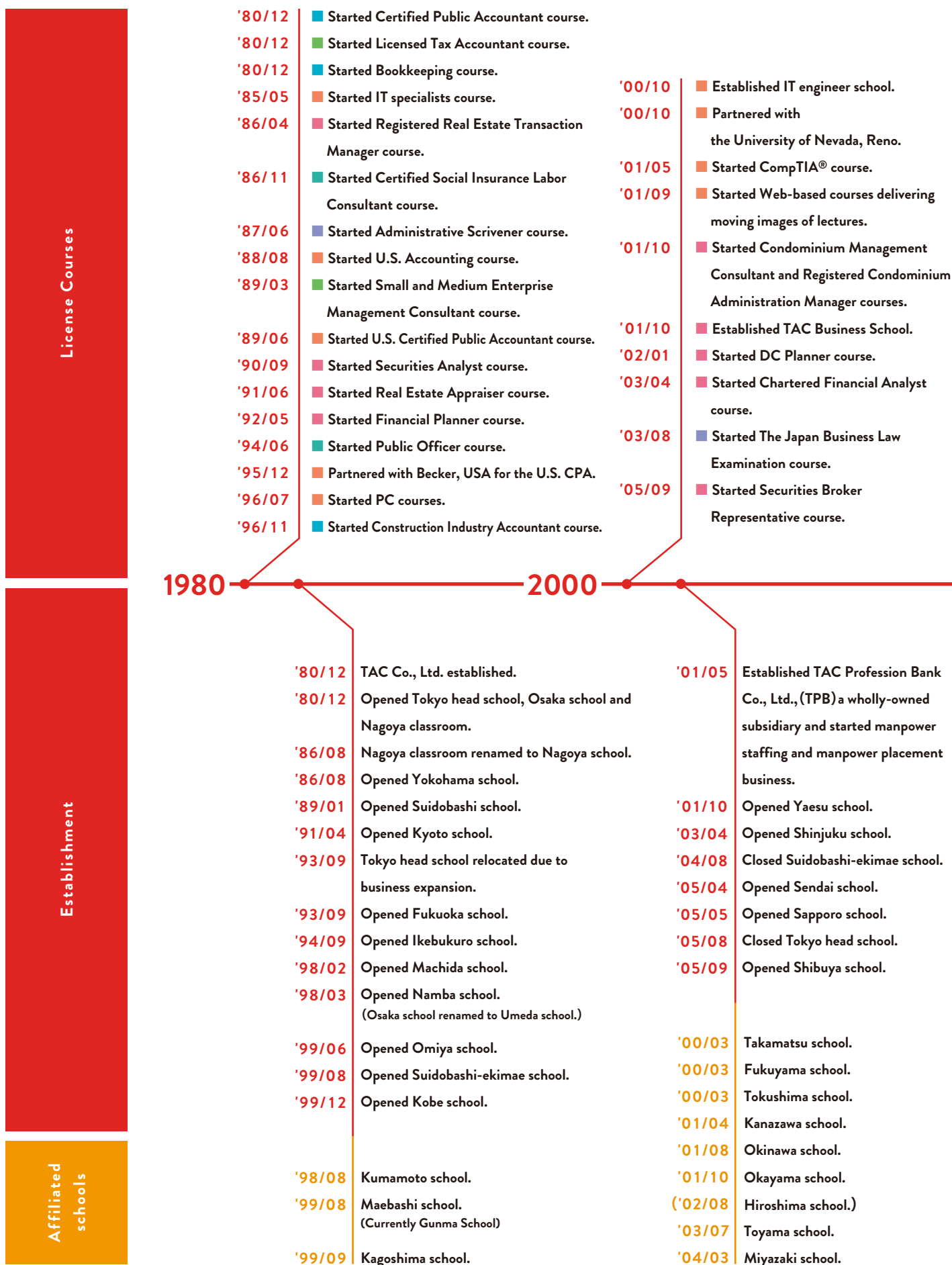
TAC’s publishing business publishes variety of books related to license qualifications, including books for those who prefers self-study, books for students taking our educational courses (text books, question workbook, etc.), books for working people (books on practical business), etc. Keeping our antenna fully spread, we will aggressively develop our business in various fields.

Manpower Business

Clients of our Manpower business are not limited to those who have acquired license qualifications. We also support those who have studied for license qualifications and those who are active in business. We also conduct “profession network business” in which we provide useful information through Web magazine, books and seminars to support professionals who have learned in TAC over a long period to play active roles.



HISTORY BUSINESS OVERVIEW



| | | | |
|--------|--|--------|--|
| '07/09 | Started CIA (Certified Internal Auditor) course. | | |
| '08/01 | Started Certification Test for Business Accounting course. | | |
| '08/02 | Started Registered Custom Specialist course. | | |
| '08/05 | Started Intellectual Property Management Skills course. | | |
| '08/09 | Started BATIC (Bookkeeping and Accounting Test for International Communication)® course. | | |
| '08/11 | Started IPO Practical Skill Examination course. | '11/08 | Started CCSA (Certification in Control Self-Assessment) course. |
| '09/07 | Started Financial Manager course. | '11/09 | Started Public Officer courses for science oriented students (engineering area). |
| '09/09 | W Seminar and business unification | '11/09 | Started Annuity Adviser course. |
| | Started Bar examination course. | '12/07 | Started Enrolled Agent (EA) course. |
| | Started Judicial Scrivener course. | '12/07 | Started Privacy Information Protection Test course. |
| | Started Patent Attorney course. | '12/08 | Started The Proficiency Test in Trading Business. |
| | Started Public Officer / Foreign Affairs Employment course. | '12/08 | Started Certified Management Accountant (US CMA) course. |
| | Started Mass communication / An anti-finding employment measure course. | '12/11 | Started Architects and Building Engineers course. |
| '10/01 | Started Financial Reporting Practical Skills Examination course. | '13/10 | Started Teacher's Certificate Exam course. |
| '10/03 | Started TOEIC® course. | '14/08 | Started Certified Fraud Examiner (CFE) course. |
| | | '15/01 | Started Medical Billing course. |
| | | | Started Succession Adviser course. |

2010

| | | | |
|--------|---|--------|---|
| '05/11 | Opened Hiyoshi satellite school. | '10/04 | Hiyoshi school newly constructed / relocated. |
| '06/10 | Opened TPB Umeda office. | '11/03 | Waseda school newly constructed / relocated. |
| '07/06 | Opened Tachikawa school. | '11/04 | Established TAC Publication Sales Co., Ltd. (wholly owned subsidiary) |
| '07/06 | Hiyoshi satellite school renamed to Hiyoshi school. | '11/05 | Additional investment to Technological and Commercial Modern Education (DALIAN) Co., Ltd. to make it a subsidiary. |
| '07/09 | Hiroshima school came under direct control. | '11/06 | Closed Takadanobaba School. |
| '08/03 | Established Life Underwriter Academy Co., Ltd. | '11/08 | Established TAC INFORMATION TECHNOLOGY (DALIAN) CO., LTD. |
| '08/07 | Opened TPB Nagoya office. | '12/05 | Established Profession Network Co., Ltd. |
| '08/10 | Opened Waseda school. | '12/08 | Established SKYARCH (DALIAN) CO., LTD. |
| '09/07 | Opened Tsudanuma school. | '12/12 | Established TAC Sogo Kanri. |
| '09/09 | Upon integration of the business of supporting acquisition of license qualifications and publishing of W Seminar, Waseda Management Publication Co., Ltd a wholly owned subsidiary, was established. Takadanobaba School transferred. Chudai-ekimae School transferred. | '13/05 | Established Online School Co., Ltd., TAC's wholly-owned subsidiary. |
| '09/04 | Matsumoto school. | '14/06 | Acquired all shares of Medical Office Staffing Kansai Co., Ltd. and Kubo Medical Office Support Co., Ltd. to make them subsidiaries of TAC. |
| '10/02 | Kokura school. | '14/08 | Business tie-up with Tohan Consulting Inc. providing educational courses of nursing care. |
| | | '14/12 | Established TAC Medical Office Staffing Co., Ltd. |
| | | '12/12 | Oita school. |

TAC'S NATIONWIDE NETWORK BUSINESS OVERVIEW

One of the most important factors contributing to TAC's business success is its network.

TAC has 22 branches mainly in urban areas

and partners with 14 schools in major regional capitals.

TAC is operating all over Japan. Applications for TAC's license courses operated under the Personal Education segment can be made

at 482 university co-op bookstores and shops at 320 major universities,

55 bookstores and 178 stores.



CHINA • DALIAN

- **TAC INFORMATION**
- TECHNOLOGY(DALIAN) CO., LTD
- **Technological and Commercial**
- Modern Education (DALIAN) Co., Ltd.
- **SKYARCH(DALIAN)CO.,LTD**

● Branches



Fukuoka School
Ayasugi Building 2F,
1-15-6 Tenjin, Chuo-ku,
Fukuoka City 810-0001
Tel : 092-724-6161



Hiroshima School
Gojinsha Hiroshima Kamiyacho
Building 4F, 11-10 Motomachi,
Naka-ku, Hiroshima City 730-0011
Tel : 082-224-3355



Kobe School
Orix Kobe Sannomiya Building 1F,
6-1-10 Goko-dori, Chuo-ku,
Kobe City 651-0087
Tel : 078-241-4895



Kyoto School
Shijo-karasuma Center Building 4F,
159-1 Dojisha-cho, Ayanokoji-dori
Karasuma-nishi-iru, Shimogyo-ku,
Kyoto City 600-8421
Tel : 075-351-1122



Nagoya School
Meitetsu Bus Terminal Building 10F,
1-2-4 Meieki, Nakamura-ku,
Nagoya City 450-0002
Tel: 052-586-3191

TPB (TAC Profession Bank Co.,LTD.)

TPB Tokyo office

TC Suidobashi Building 7F,
3-2-14 Misaki-cho, Chiyoda-ku,
Tokyo 101-0061
Tel : 03-5276-5501

TPB Umeda office

Yoshida chaya-machi
Building 5F, 6-20 Chaya-machi,
Kita-ku, Osaka City 530-0013
Tel : 06-6371-5851

Medical Office Staffing Kansai Co., Ltd.

Orix Kobe Sannomiya Building 4F,
6-1-10 Goko-dori, Chuo-ku,
Kobe City 651-0087
Tel : 078-891-7141

Kubo Medical Office Support Co., Ltd.

Kubo Building, 3-6-32
Higashi-nozoe, Harima-cho,
Kako-gun, Hyogo
Tel : 078-943-1878

TAC Medical Office Staffing Co., Ltd.

Hantera No.2 Building 4F,
3-6-14 Misaki-cho, Chiyoda-ku,
Tokyo 101-0061
Tel : 03-3556-6523



Osaka Namba School
Midohsuji Grand Building 13F,
2-2-3 Namba, Chuo-ku,
Osaka City 542-0076
Tel : 06-6211-1422



Osaka Umeda School
Umeda Center Building 4F,
2-4-12 Nakazaki-Nishi,
Kita-ku, Osaka City 531-0015
Tel : 06-6371-5781

*Branches 22 schools (As of July, 2015)



Sapporo School
Sapporo55 3F, Nishi 5-7,
Kita5jo, Chuo-ku,
Sapporo City 060-0005
Tel : 011-242-4477



Omiya School
Shi-no Omiya South Wing 3F,
1-10-17 Sakuragi-cho, Omiya-ku,
Saitama City 330-0854
Tel : 048-644-0676



Sendai School
AER 25F, 1-3-1 Chuo,
Aoba-ku Sendai City 980-6125
Tel : 022-266-7222



Tsudanuma School
Morisia Tsudanuma Office 11F,
1-16-1 Yatsu, Narashino City
275-0026
Tel : 047-470-1831



Tokyo Suidobashi School
Orix Suidobashi Building,
2-10-8 Misaki-cho,
Chiyoda-ku, Tokyo 101-0061
Tel : 03-5276-0271



Tokyo Shinjuku School
Meiho Building 9F,1-21-1
Nishi-Shinjuku,Shinjuku-ku,
Tokyo 160-0023
Tel : 03-5322-1040



Tokyo Waseda School
1-101-16 Totsuka-machi,
Shinjuku-ku, Tokyo
169-0071
Tel : 03-5287-4940



Tokyo Ikebukuro School
Orix Ikebukuro Building 6F,
1-19-6 Ikebukuro,
Toshima-ku, Tokyo 171-0022
Tel : 03-5992-2850



Tokyo Shibuya School
Shibuya Sakuragaoka Square,
31-15 Sakuragaoka-cho,
Shibuya-ku, Tokyo 150-0031
Tel : 03-3462-0901



Tokyo Yaesu School
KPP Yaesu Building 4F,
1-10-7 Kyobashi,Chuo-ku,
Tokyo 104-0031
Tel : 03-6228-8501



Yokohama School
Sky Building, 2-19-12
Takashima, Nishi-ku,
Yokohama City 220-0011
Tel : 045-451-6420



Hiyoshi School
1-5-21 Hiyoshi-Honcho,
Kohoku-ku, Yokohama City
223-0062
Tel : 045-560-6166



Tokyo Tachikawa School
Imon Tachikawa Akebono-cho
Building, 1-14-10 Akebono-cho,
Tachikawa City, Tokyo 190-0012
Tel : 042-528-8898



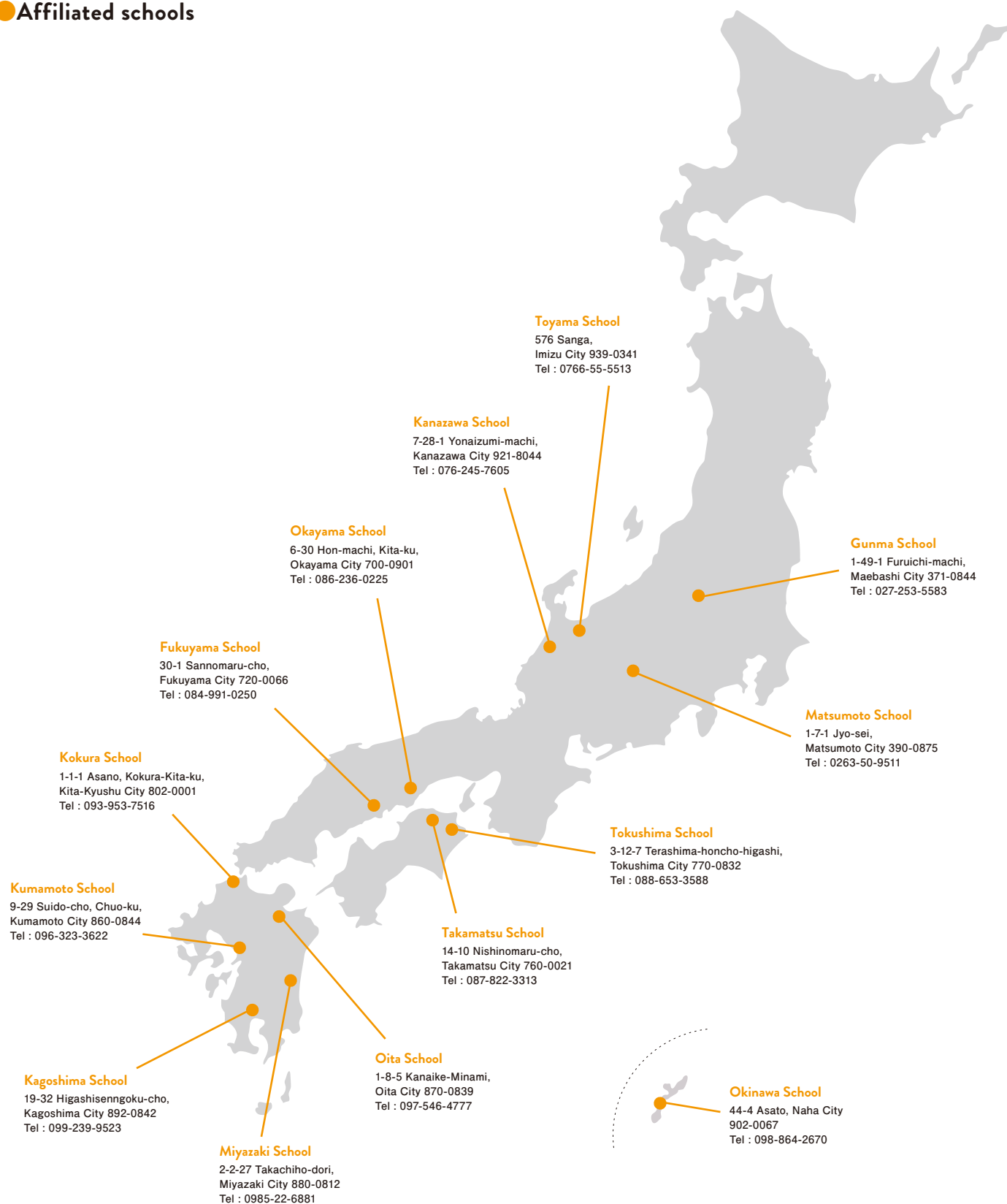
**Tokyo Chudai-ekimae
School**
216-1 Higashi-Nakano,
Hachioji City, Tokyo 192-0351
Tel : 042-678-7210



Tokyo Machida School
Sohei Building 2F, 6-16-8
Hara-Machida, Machida
City, Tokyo 194-0013
Tel : 042-721-2202

TAC'S NATIONWIDE NETWORK BUSINESS OVERVIEW

● Affiliated schools



*14 Affiliated schools (As of July, 2015)

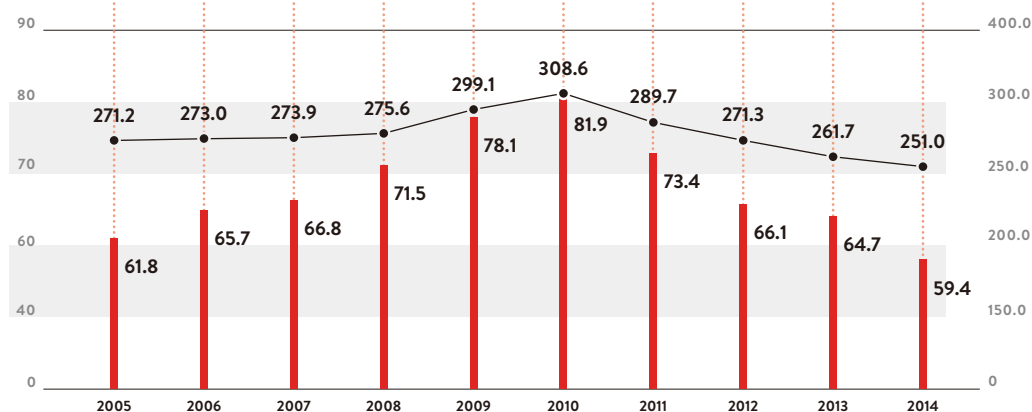
TAC DATA FILE

Number of applicants for exams

| Number of applicants forexams | | | | | | | | | | | | (Number of people) |
|----------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------------|
| License by area | Name of qualification exam | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | Increase from '05 |
| Finance & Accounting | Bookkeeping | 535,228 | 570,466 | 582,375 | 631,259 | 696,977 | 731,134 | 651,832 | 585,003 | 578,666 | 534,208 | 99.8% |
| | Construction Industry Accountant | 37,363 | 31,499 | 39,026 | 30,553 | 28,753 | 28,308 | 20,800 | 25,124 | 24,090 | 24,482 | 65.5% |
| | Certification Test for Accounting | — | — | 2,802 | 6,402 | 6,304 | 7,376 | 8,470 | 8,420 | 9,147 | 9,369 | — |
| | Certified Public Accountant | 15,322 | 20,796 | 20,926 | 21,168 | 21,255 | 25,648 | 23,151 | 17,894 | 13,224 | 10,870 | 70.9% |
| | Sub-total | 587,913 | 622,761 | 645,129 | 689,382 | 753,289 | 792,466 | 704,253 | 636,441 | 625,127 | 578,929 | 98.5% |
| Management & Taxation | Licensed Tax Accountant | 67,858 | 66,084 | 64,706 | 63,409 | 62,830 | 62,995 | 59,975 | 58,453 | 55,332 | 49,876 | 73.5% |
| | Small and Medium Enterprise Management Consultant | 13,476 | 16,595 | 16,845 | 17,934 | 20,054 | 21,309 | 21,145 | 20,210 | 20,005 | 19,538 | 145.0% |
| | Sub-total | 81,334 | 82,679 | 81,551 | 81,343 | 82,884 | 84,304 | 81,120 | 78,663 | 75,337 | 69,414 | 85.3% |
| Financial Services & Real Estate | Real Estate Appraiser | 2,282 | 4,605 | 3,519 | 3,002 | 2,835 | 2,600 | 2,171 | 2,003 | 1,827 | 1,527 | 66.9% |
| | Architects and Building Engineer | 108,244 | 100,508 | 96,731 | 110,036 | 100,743 | 90,338 | 80,446 | 72,798 | 67,067 | 66,118 | 61.1% |
| | Registered Real Estate Transaction Manager | 226,665 | 240,278 | 260,633 | 260,591 | 241,943 | 228,214 | 231,596 | 236,350 | 234,588 | 238,343 | 105.2% |
| | Condominium Management Consultant | 30,615 | 25,284 | 23,093 | 22,462 | 21,935 | 20,348 | 19,754 | 18,894 | 17,700 | 17,449 | 57.0% |
| | Registered Condominium Administration Manager | 26,960 | 24,779 | 23,790 | 23,846 | 24,890 | 24,129 | 24,376 | 22,887 | 22,052 | 20,899 | 77.5% |
| | Securities Analyst | 14,275 | 18,253 | 22,926 | 17,979 | 19,714 | 17,673 | 15,009 | 13,231 | 12,835 | 13,357 | 93.6% |
| | Financial Planner | 218,529 | 291,983 | 317,501 | 329,797 | 397,007 | 432,397 | 386,806 | 384,877 | 368,277 | 349,410 | 159.9% |
| | Succession Advisor | — | — | — | — | — | — | — | — | — | 19,897 | — |
| | DC Planner | 12,728 | 10,659 | 10,997 | 5,877 | 5,164 | 4,905 | 4,237 | 3,911 | 3,716 | 3,550 | 27.9% |
| | Sub-total | 640,298 | 716,349 | 759,190 | 773,590 | 814,231 | 820,604 | 764,395 | 754,951 | 728,062 | 730,550 | 114.1% |
| Law | Bar Examination | 45,885 | 35,782 | 28,016 | 21,994 | 18,661 | 16,088 | 廃止 | — | — | — | — |
| | Bar Examination (New) | — | 2,137 | 5,280 | 7,842 | 9,734 | 11,127 | 11,891 | 11,265 | 10,315 | 9,255 | — |
| | Law School | 19,859 | 18,450 | 15,937 | 13,138 | 10,282 | 8,650 | 7,829 | 6,457 | 5,377 | 4,407 | 22.2% |
| | Preliminary exam | — | — | — | — | — | — | 8,971 | 9,118 | 11,255 | 12,622 | — |
| | Judicial Scrivener | 31,061 | 31,878 | 32,469 | 33,007 | 32,558 | 33,166 | 31,228 | 29,379 | 27,400 | 24,538 | 79.0% |
| | Patent Attorney | 9,863 | 10,060 | 9,865 | 10,494 | 10,384 | 9,950 | 8,735 | 7,930 | 7,528 | 6,216 | 63.0% |
| | Administrative Scrivener | 89,276 | 88,163 | 81,710 | 79,590 | 83,819 | 88,651 | 83,543 | 75,817 | 70,896 | 62,172 | 69.6% |
| | The Japan Business Law Exam® | 40,747 | 40,820 | 38,782 | 42,935 | 43,698 | 43,469 | 39,946 | 40,426 | 40,950 | 40,853 | 100.3% |
| | Registered Custom Specialist | 13,268 | 13,141 | 13,727 | 13,267 | 13,159 | 12,087 | 11,760 | 11,544 | 11,340 | 10,138 | 76.4% |
| | The Proficiency Test in Trading Business® | 9,892 | 10,211 | 10,126 | 11,192 | 11,176 | 10,930 | 11,644 | 13,536 | 13,102 | 13,178 | 133.2% |
| | Intellectual Property Management Skills | 7,520 | 8,619 | 12,883 | 12,294 | 20,716 | 13,957 | 17,847 | 16,796 | 17,375 | 16,308 | 216.9% |
| | Sub-total | 267,371 | 259,261 | 248,795 | 245,753 | 254,187 | 248,075 | 233,394 | 222,268 | 215,538 | 199,687 | 74.7% |
| Public & Labor | Certified Social Insurance Labor Consultant | 61,251 | 59,839 | 58,542 | 61,910 | 67,745 | 70,648 | 67,662 | 66,800 | 63,640 | 57,199 | 93.4% |
| | Annuity advisor | 9,452 | 8,363 | 7,650 | 8,084 | 10,426 | 11,962 | 39,378 | 35,577 | 28,003 | 26,131 | 276.5% |
| | Public Officer (main career track/regular service) | 114,163 | 90,549 | 80,079 | 76,571 | 85,140 | 102,839 | 103,517 | 90,261 | 80,601 | 80,449 | 70.5% |
| | Public Officer (local & higher) | 74,012 | 60,874 | 59,370 | 60,346 | 74,927 | 90,619 | 93,506 | 92,825 | 92,734 | 88,443 | 119.5% |
| | Public Officer (police officers) | 62,639 | 63,001 | 58,215 | 59,783 | 75,980 | 75,775 | 75,855 | 72,397 | 65,863 | 53,475 | 85.4% |
| | Public Officer (Science) | — | 10,925 | 9,512 | 8,860 | 11,030 | 10,655 | 10,443 | 9,307 | 8,968 | 8,770 | — |
| | Teacher's Certificate Exam | 150,399 | 147,235 | 150,370 | 145,603 | 141,743 | 148,226 | 158,571 | 159,958 | 159,513 | 156,292 | 103.9% |
| | Sub-total | 471,916 | 440,786 | 423,738 | 421,157 | 466,991 | 510,724 | 548,932 | 527,125 | 499,322 | 470,759 | 99.8% |
| IT & International | IT Specialist | 664,014 | 608,210 | 576,893 | 539,736 | 613,848 | 623,596 | 559,275 | 488,879 | 469,446 | 456,876 | 68.8% |
| | BATIC® | — | — | 4,586 | 5,236 | 6,417 | 6,568 | 6,342 | 5,330 | 5,125 | 4,297 | — |
| | Sub-total | 664,014 | 608,210 | 581,479 | 544,972 | 620,265 | 630,164 | 565,617 | 494,209 | 474,571 | 461,173 | 69.5% |
| Total | | 2,712,846 | 2,730,046 | 2,739,882 | 2,756,197 | 2,991,847 | 3,086,337 | 2,897,711 | 2,713,657 | 2,617,957 | 2,510,512 | 92.5% |

Number of candidates in our flagship qualifications

● The number of applicants for exams
 ■ CPA, LTA and Bookkeeping (in ten thousands)



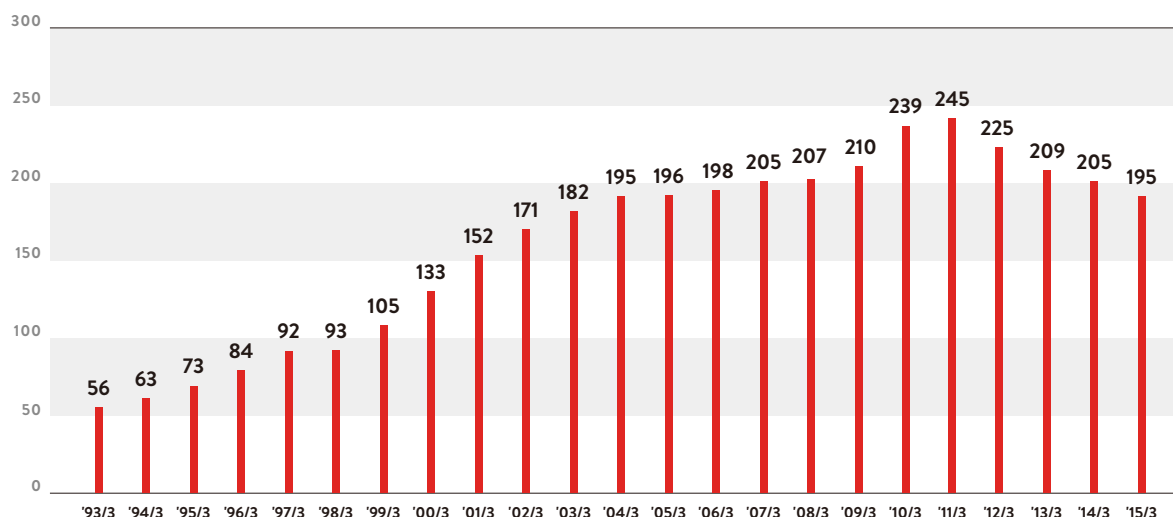
The number of applicants for license examinations over the past 10 years showed a remarkable increase particularly in and after 2008 and hit a record of 3.08 million in 2010. The number then declined to 2.51 million in 2014 and the average number of applicants during the 10 years from 2005 to 2014 was approximately 2.77 million.

The number of applicants in accounting-related qualifications in 2014 was approximately 590 thousand, which was more or less the same as in 2005, which was before a sharp rise of number of candidates. Accounting knowledge is recognized as a common language which is essential in the business field regardless of type of business.

TAC DATA FILE

Sales TAC CO., LTD. (Consolidated Sales for the fiscal year ending March 2015)

(Yen in 100millions)



TAC provides a broad lineup of products which covers license qualifications that show sales growth under a strong economy as well as a stagnant one and are therefore immune to economic ebbs and flows. As a result, we continued to expand our business and achieved

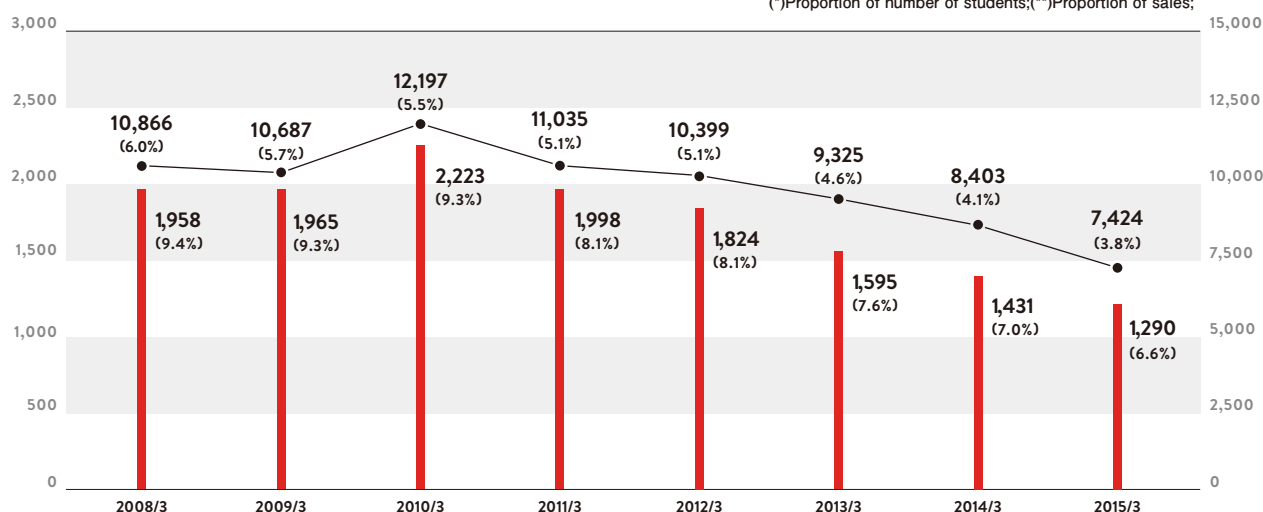
consecutive sales growth for 31 years since foundation in 1980.

In FY03/2015, sales declined due to overall reduction of the number of candidates taking examinations for license qualifications in addition to negative effect of consumption tax raised in April 2014.

Number of students receiving governmental tuition assistance and amount of relevant sales

● Number of Students (Students) ■ Amount of Sales (Yen in millions)

(Note)Figures in parentheses;
(*)Proportion of number of students;(**)Proportion of sales;



The government tuition assistance (GTA) program is supervised by the Health, Labor and Welfare Ministry, which aims to support workers in the development of their individual ability in order to stabilize present employment or to promote their re-employment. Those who meet the qualification requirement for the assistance program through social insurance contributions pre-pay the total amount of tuition. Upon completion of their courses, they are reimbursed a certain percentage of the tuition by the unemployment office ("Hello-work") if they meet attendance and other

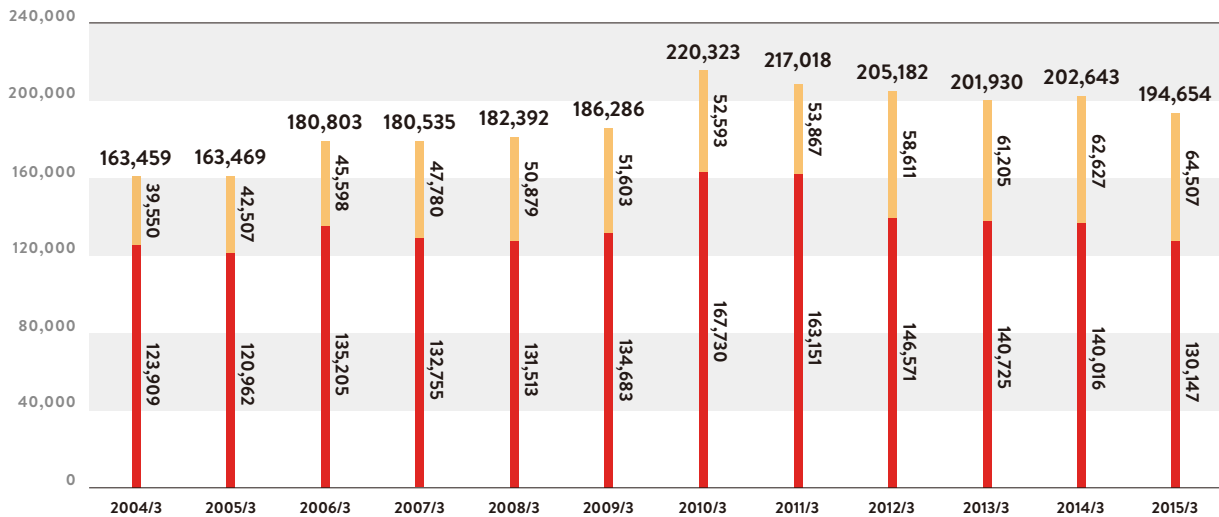
requirements.

The government tuition assistance program is changed once every few years. Under the current program, the qualification requirement for the program is three years of social insurance contributions, but only 1 year of social insurance contributions for first-time users. The amount of assistance will be 20% of tuition, with the maximum amount set at ¥ 100,000.

GTA-related sales for FY3/2015 declined 9.9% over the previous year to ¥1,290 million.

Change in number of students

Corporate members Individual members (Number of people)

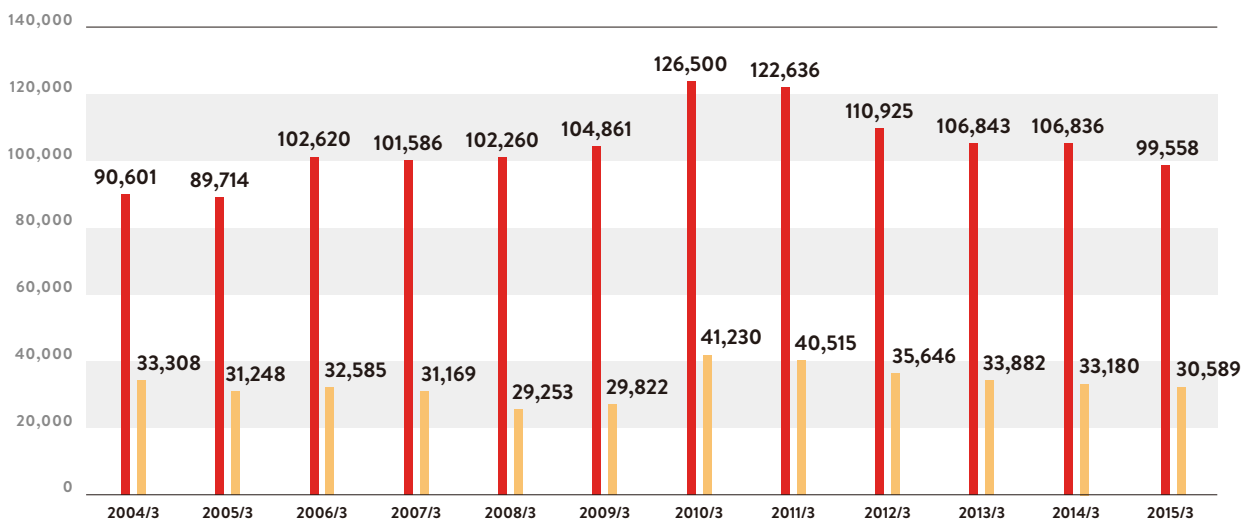


The total number of students decreased 3.9% (or 7,989) y-o-y to 194,654. The number of individual members decreased 7.0% over the previous year to 130,147 including Real Estate Transaction Manager (Takken) (+3.0%), Public Officers (National Public Employees in the Regular Service and

Senior officials of local government) (+1.1%), Architect (+46.7%), Bookkeeping (-10.4%), Licensed Tax Accountant (-9.7%), Certified Social Insurance and Labor Consultant (-7.2%), etc. The number of corporate members increased 3.0% y-o-y to 64,507.

Number of students by age

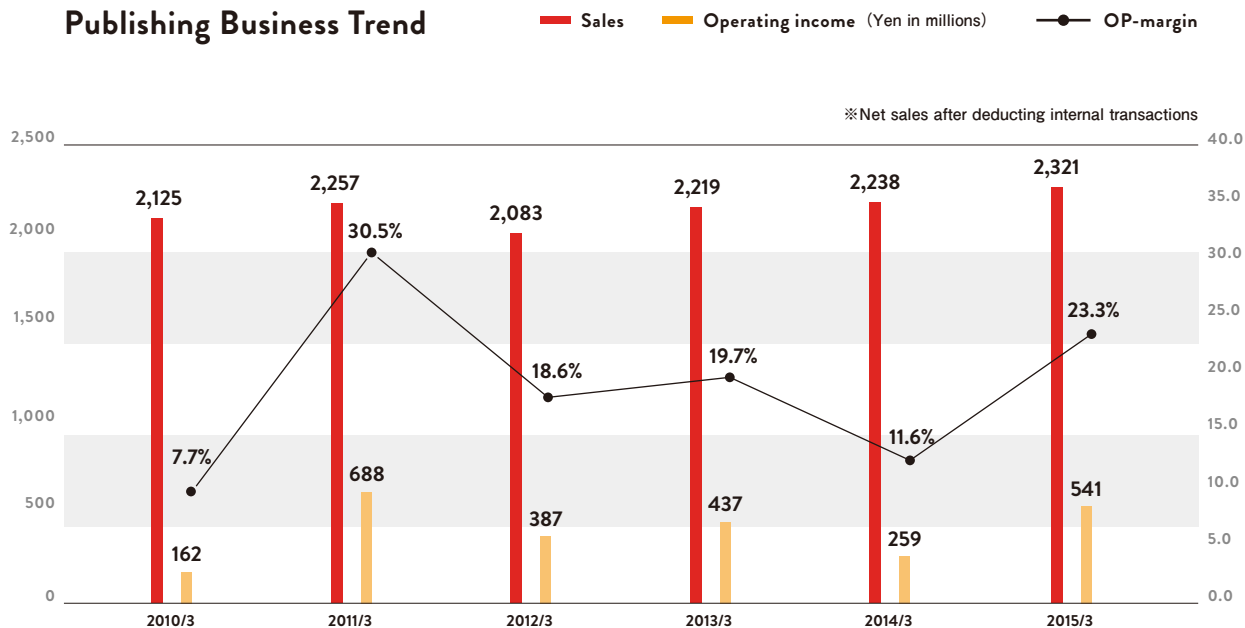
Working people University students (Number of people)



Classifying the students based on age between university students (under 25 yrs.) and students who are currently employed (25 yrs. and up), the latter was 99,558 in the March 2015 term, which remained unchanged over the previous year but increased as much as 9.9% over the March 2004 term. This is attributed to a collapse in Japanese-style management (lifetime employment, seniority system, etc.) due to the failure of a major securities company and regional banks in 1997, causing concerns among working people. The learning objectives of students have diversified to

include not only the acquisition of further skill by working but also in the acquisition of knowledge required to start a business. Meanwhile, university students registrations remained weak and declined 7.8% y-o-y in total. Though Public Officer courses (National Public Employees in the Regular Service and Senior officials of local government) and Registered Real Estate Transaction Manager increased 2.0% and 4.8%, respectively, Bookkeeping and LTA declined as much as 22.1% and 27.8%, respectively.

Publishing Business Trend



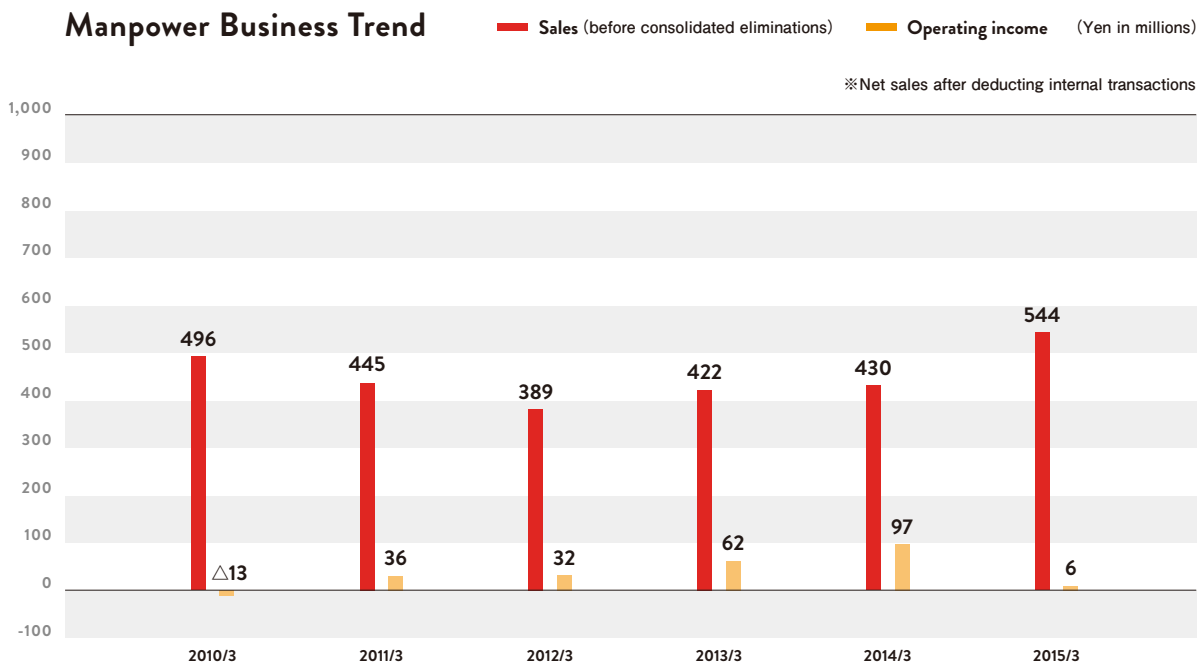
We have been proceeding with our business under a dual framework of "TAC Publishing" and Waseda Keiei Publishing's "W Seminar", which is our subsidiary (hereafter referred to as "W Publishing").

In the current fiscal year, TAC Publishing published 457 books (452 in the previous year) and W Publishing published 157 (160 in the previous year).

We proceeded with aggressive sales activities including proposal-oriented

sales to bookstores, holding "license fair" in a tie-up with leading bookstores, enhancing convenience of our bookselling site "Cyber Bookstore", building a stronger transactional relationship with Amazon, focusing on increased recognition of TAC Publishing, etc. As a result, sales grew 3.7% y-o-y to ¥ 2,321 million and operating profit increased 108.5% y-o-y to ¥ 541 million, achieving growth both in sales and profit.

Manpower Business Trend



Our manpower business is assumed by TAC Profession Bank, Medical Office Staffing Kansai Co., Ltd. and Kubo Medical Office Support Co., Ltd. (acquired in June 2014) and by TAC Medical Office Staffing Co., Ltd. (established in December, 2014).

While events for job seekers in accounting industry attracted increased

attention mainly from major accounting firms, number of staff registered decreased as more people hoping to find job as regular employees in response to economic recovery. As a result of business by our subsidiaries in medical area added, sales increased 26.4% y-o-y to ¥ 544 million and operating profit decreased 93.4% y-o-y to ¥ 6 million.

License courses

| | | |
|--|--|--|
| Finance & Accounting Certified Public Accountant Bookkeeping Construction Industry Accountant Certification Test for Business Accounting | Law Bar Examination Judicial Scrivener Patent Attorney Intellectual Property Management Skills Administrative Scrivener The Japan Business Law Examination® Registered Customs Specialist The Proficiency Test in Trading Business® | IT & International IT Specialist U.S. Certified Public Accountant EA (Enrolled Agent) U.S. Certified Management Accountant CIA (Certified Internal Auditor) CFE (Certified Fraud Examiner) CCSA (Certification in Control Self-Assessment) Protection of individual Information PC School IT Related (PC, Microsoft Office Specialist (*2)) ® CompTIA® (*3) BATIC (Bookkeeping and Accounting Test for International Communication)® TOEIC® |
| Public & Labor Certified Social Insurance Labor Consultant Annuity advisor Mental Health Management ® National Public Employees in the Main Track Special Personnel of MOFA Regular Service & Senior officials of local government National Public Officer (science) Police officers, Fire dept. officers Teacher's Certificate Exam Courses for Job Seekers in Mass Communications | Financial Services & Real Estate Real Estate Appraiser Architects and Building Engineers Registered Real Estate Transaction Manager Condominium Management Consultant / Registered Condominium Administration Manager Securities Analyst Securities Broker Representative Financial Planner Succession Advisor DC Planner (*1) Financial Service Manager Courses for Business Professionals | Management & Taxation Licensed Tax Accountant Small and Medium Enterprise Management Consultant IPO Practical Skill Examination Financial Reporting Practical Skills Examination |
| | | Others Medical Billing Mahojin (*4) TACBOOK W-BOOK Others |

- *1 DC Planner is a qualification authorized by The Japan Association of Personal Ability Development (JAD) organized by the Ministry of Health, Labor and Welfare. The exam is implemented by The Japan Association for Education and Development of Defined Contribution Plan which is a member of JAD. DC Planner is a qualification authorized by KINZAI Institute for Financial Affairs, Inc.
- *2 Microsoft Office Specialist: A certification program for PC software engineers and end users which is globally recognized as the standard for demonstrating skills with Microsoft Office applications.
- *3 CompTIA®: CompTIA (Computing Technology Industry Association) is a non-profit organization established in 1982 with its headquarters located in Illinois, USA. CompTIA provides vendor-neutral IT certification and exams. It has 10 ranches mainly in the US and in Europe and has more than 4,000 member organization from 118 countries (As of January, 2011).
- *4 Mahojin is a tax software developed by Hand Corporation (Osaka, Japan) that enables preparation of tax declaration forms using PCs. TAC, which partners with Hand Corporation for the sales of Mahojin, is a general sales agent in eastern Japan.

Finance and Accounting

| | | |
|---|--|--|
| Certified Public Accountant | <p>As accounting and financial professionals, certified public accountants (CPA's) play a vital role in the development of an economic society. Systematic and high level knowledge and skill acquired through the preparation process for the qualification exam can be used in audits, exclusive services of CPA's, internal audit operations, MAS (consulting) and other fields.</p> <p>Society's need of CPA's is increasing in response to potential introduction of IFRS (International Financial Reporting Standards), IPOs (operations to support companies to go public) and M&As, etc. To facilitate healthy development of an increasingly complex economic society, CPA's play a crucial role and its potential is attracting a lot of attention recently.</p> | <p>Exam Subjects ⇒ Accounting (financial accounting and management accounting), audit, business law, tax law and one subject elected from, business administration, economics, civil law and statistics.</p> |
| Bookkeeping | <p>TAC has preparatory courses for the JCCI bookkeeper exams (1st to 3rd grade). Bookkeeping is the basis of all business. Learning about balance sheets and profit and loss statements enables you to judge the business condition of companies. A bookkeeping qualification is an advantage not only for working people but also for students who are finishing school and looking for work that will supplement a personal resume.</p> <p>Recently, there are many working people taking courses to improve their business skills due to the severe economic environment. Bookkeeping qualification exams require a relatively short period of time to pass and are considered the first step for a challenge toward other professional qualifications.</p> | <p>Exam Subjects ⇒ Commercial bookkeeping, accounting, industrial bookkeeping, cost accounting (1st grade).</p> |
| Construction Industry Accountant | <p>This qualification was authorized by the Ministry of Land, Infrastructure and Transportation with an objective to disseminate the knowledge of bookkeeping and accounting in the construction industry, including major construction companies, so to improve their capacity to deal with accounting procedures. 1st and 2nd grades of Construction Industry Accounting Processor exam implemented by the Construction Industry Promotion Fund are now implemented as "Construction Industry Accountant" exam upon registration of Construction Industry Promotion Fund as a certified testing organization. Having holders of 1st and 2nd grades in the bidding process for public works adds points to the relevant company, providing an advantage over competitors.</p> | <p>Exam Subjects ⇒ Cost accounting, financial statements and financial analysis (1st grade).</p> |

TAC LICENSE COURSES LICENSE GUIDE

Certification Test for Business Accounting

The Japan Chamber of Commerce and Industry(JCCI), in order to facilitate the understanding of accounting information and to make use of such skills in actual business, implemented the Certification Exam for Business Accounting. This exam does not place primary focus on bookkeeping knowledge but attaches importance to accounting standards and related laws and regulations and the ability to make appropriate judgments as to financial status and business operating results.

Exam Subjects ⇒ (2nd degree) Accounting systems, financial statements including balance sheet and cash flow statement, and analysis of financial statements

Management and Taxation

Licensed Tax Accountant

As experts of taxation and accounting, licensed tax accountants perform tax-related work stipulated by licensed tax accountant law, such as acting as proxies, preparing documents and consulting on tax related matters. Recently, their operations have shifted from traditional-type operations including provision of such services typified as record keeping on behalf of clients, to a more informative service operation. This includes profit planning for clients and computation of tax amounts, etc., which helps clients stabilize their operation and grow. Recently, new systems such as accounting advisors and e-file have been established where licensed tax accountants are expected to take an active role. Such a business environment is very positive for the LTA.

Exam Subjects ⇒
•Requisite subjects: Bookkeeping and financial accounting
•1 subject required to be elected from corporate tax law and income tax law
•Elective subjects:Inheritance tax law, consumption tax law, liquor tax law, national tax collection law,residence tax, enterprise tax, and property tax.

Small and Medium Enterprise Management Consultant

Small and Medium Enterprise Management Consultant(SMEMC) is the only management consultant qualification acknowledged by the government. Through learning, candidates can acquire comprehensive knowledge regarding managerial resources (people, goods, capital and information). Such ability brings about substantial advantage in various stages in his/her career, such as finding employment, changing jobs, starting a private practice, etc., which makes this qualification very popular among working people.

Exam Subjects ⇒ Economics, economic policy, financial accounting, business administration theory, administration, managerial law, development of new business enterprises, managerial information system, management and policy of small and medium enterprise, advisory theory (Part 1 test).

IPO Practical Skill Examination

IPO Practical Skill Examination is the only qualification to foster and to certify practical skills required for a business person engaged in IPO operations. The standard exam is targeted at the administrative level and the advanced exam is targeted at the IPO managerial level. The exam covers a wide area as the practice related to IPO requires strict compliance to various laws and regulations. It includes criteria for listing according to the securities market, understanding of the players supporting IPOs, compliance systems including Companies Act and J-SOX, IPO scheduling, corporate governance, measures for internal control systems and internal control reporting systems, preparation of disclosures and listing application documents, understanding of financial accounting and capital policy, etc. It is targeted not only at business people with specific amounts of experience, but also at those willing to find jobs at companies preparing for IPOs. Certification from this test serves as a useful tool in proving skills related to IPO operations.

As the number of companies going public is showing a gradual increase y-o-y (58 in 2013 and 77 in 2014, recording growth for 5 years in a row), it is expected that this qualification will draw more attention with the recovery of the economy and securities market.

Exam Subjects ⇒ (Standard) Ethics, social responsibility, system, compliance, practice of preparation for listing

Financial Reporting Practical Skills Examination

The Financial Reporting Practical Skills Examination is a new qualification with the intention of improving the skills of personnel engaged in the practice of financial reporting and disclosure. It covers not only preparation of financial documents related to three disclosure systems (timely disclosure pursuant to Financial Instruments and Exchange Act, Corporate Law and securities exchange) but also very practical skills including electronic disclosure, schedule for financial reporting, preparation of supporting documents, etc. It does not deliver pass/fail results but determines proficiency levels (advanced, standard and basic) according to achieved scores and is an ideal tool for training in accounting / treasury departments. It is often the case with listed SME's that only one person handles practices related to disclosure, in which case problems are apt to occur when the person in charge falls ill or retires from his/her job. This examination, which is effectively designed, allows personnel with no expert knowledge in financial reporting to understand the whole picture in a short period of time. As Japanese Stewardship Code was established, there is heightening awareness to fulfil financial accountability to investors. In this sense, this exam is drawing a lot of attention.

Exam Subjects ⇒ (Overview of financial reporting) System of internal control and disclosure related to financial closing and reporting process, etc. and annual schedule, electronic disclosure, IR and voluntary disclosure
(Details of financial reporting) Financial Instruments and Exchange Act...Annual securities report, quarterly report, internal control report Corporate law...Invitation of shareholders' meetings, business reporting (Consolidation) Financial reports. Timely disclosure...Financial results report, quarterly report, corporate governance report, etc.

Financial Services and Real Estate

Real Estate Appraiser

Real estate appraisers are experts and carry the highest qualification related to real estate in Japan. They calculate the fair value of real estate using a theoretical base and factual data. With the drastic changes in the real estate environment, real estate appraisers are also drawing attention in the area of finance, accounting and law due to heightening needs of appraisal and analysis of real estates; Services that can be provided exclusively by real estate appraisers. As a result, the testing system was revised to include a complete elimination of qualifications for taking the exam starting in 2006 so to provide a wide range of people with a business opportunity in the real estate area. Responding to rapid developments in the market for securitized real estate, the "Points to Consider in Real Estate Appraisal Standard and its Operation" was revised in 2007, 2009 and in 2010. We see heightening importance of this qualification.

Exam Subjects ⇒ Civil law, administrative legislation, economics, accounting, appraisal theory.

Architects and Building Engineers

Architects assume a role of designing architectural structure based on requests of the clients and are responsible to confirm if the construction process is making progress as planned in the drawing until the completion. They have a huge responsibility as they are deeply involved with protection of human lives and property. As coverage of work of class-2 architects applies to most parts of wooden residence, this license is indispensable for residential design. And class-1 architects cover almost all kinds of structures in their scope of work. Creating architectural structures necessary for people's living which remain for several decades is not only of great significance but also a challenging task. The role of architects will be increasingly important as more attention is drawn to earthquake resistance and energy conservation and as we are becoming closer to Tokyo Olympic Games.

Exam Subjects ⇒ Class-1 architects (Academic subjects) Planning, environment and facilities, regulation, structure and construction (Drafting & design) Creation of drawing based on the theme and description of key points of the plan

Class-2 architects (Academic subjects) Planning, regulation, structure and construction

Registered Real Estate Transaction Manager

Known as "Takken", which is a national qualification considered as a requisite to work in the real estate industry, registered real estate transaction managers are granted the exclusive right in real estate transactions and at least one registered estate transaction manager is required to be assigned per every 5 employees. Many candidates take this exam to improve their careers, for self-enlightenment and also as a first step to challenge other law-related qualifications. Responding to heightening needs from financial industry where real estate transactions are often involved, more than 200 thousand applicants take this exam every year.

Exam Subjects ⇒ Building lots and buildings transaction business law, civil law, statutory limitation, other related issues.

Condominiums Management Consultant/Registered Condominium Administration Manager

This license qualification started upon enforcement of the "Act on Advancement of Proper Condominium Management" which became effective on August 1, 2001. Condominium management consultants are expected to give professional advice and supervise administrative unions composed of owners of condominiums and individual residents concerning administration and management of the union or troubles with residency. In other words, they are expert consultants for condominiums. Their task is to provide explanations on important matters related to entrusted management operations and contracts. It is mandatory for management agencies of condominiums to have more than one registered condominium administration manager per 30 unions and this qualification is a requisite qualification in the relevant industry.

Exam Subjects ⇒ (Condominiums Management Consultant) Legal practice for management of condominiums, smooth administration of administrative unions of condominiums, character and structure and utilities of buildings and fixtures, regulations related to promotion of appropriate management of condominiums (registered condominium administration manager) Consignment contract of management matters, accounting of administrative unions, planning and adjustment for implementation of maintenance and repair of fixtures, regulations related to promotion of appropriate management of condominiums, implementation of other administrative matters.

Securities Analyst

A Securities Analyst is a financial expert in the field of securities investment. They analyze and evaluate securities, provide professional services for asset management and take part in the investment decision-making process. This qualification has rapidly widened its area in the field of financing due to financial deregulation and the adoption of global strategies. The license is experiencing growing demand not only for securities companies but also for banks, trust banks, life/non-life insurance companies, investment trusts, trading companies and consulting firms. Know-how required to exercise leadership in financial markets can be obtained through this qualification. Securities analysts will attract further attention as "financial specialists" actively participating in business beyond the bounds of securities.

Exam Subjects ⇒ Securities analysis and portfolio management, financial analysis, economics (Part 1).

Securities Broker Representative

Securities Broker Representative is a qualification that is a prerequisite for those engaged in the sale of securities (stocks and bonds) and in soliciting customers at securities companies and financial institutions.

In recent years, securities investment is attracting attention as an effective alternative for asset management. As a result, the importance of securities broker representatives is growing. It not only provides a valuable opportunity to find employment in financial institutions but is also a first step toward future studies of finance-related qualifications.

Exam subjects ⇒ (Laws, ministerial ordinances and various rules) Financial Instruments and Exchange Law Act on Sales and Solicitations of Financial Instruments, Articles of incorporation and rules of association and stock exchange (Commodity-related operations) Operations related to stocks, bonds, investment trusts and investment corporations (Related subjects) Outline of Company Law, basic knowledge of economics and finance, financial statements and corporate analysis, securities taxation systems, etc.

Financial Planner

FP designs comprehensive financial life plans for clients based on the data of clients' family structure, income and expenditure and property status and supports them to implement a plan and to achieve the objective of the plan. With the cooperation of lawyers, licensed tax accountants and specialists in insurance and real estate, FP gives advice in clear terms to clients so to achieve their objectives. There has been an increasing number of candidates studying for this qualification as a way to improve their own household financial management. FP includes AFP and CFP® authorized by the Japan FP Association and FP expert (1st and 2nd grades) which is a national qualification.

Exam Subjects ⇒ FP basic, financial asset management planning, real estate management planning, life planning, retirement planning, risk and insurance, tax planning, inheritance succession planning (AFP).

DC Planner

After the full-fledged introduction of defined contribution pension plans, individuals have to take responsibility for their own asset management. DC planner provide guidance regarding investment education and consulting service, etc. to employees of companies introducing defined contribution pension plans and to other individuals. It is expected that its role will be increasingly important as the number of participants in a pension plan grows.

DC planners are "experts in corporate pension plans" and have in-depth knowledge not only in defined contribution pension plans but also in the pension system in general, including investment and life planning.

Exam Subjects ⇒ (Area A) Pension plan and retirement benefit of Japan (Area B) Defined contribution pension plan (Area C) Knowledge investment (Area D) Life planning and retirement planning

Succession Advisor

Succession Advisor (3rd grade) is implemented as a part of the Association for Banking Business Proficiency Test, in which bank tellers can learn basic and practical knowledge regarding "Consulting for succession procedure". It is a practical examination to learn basic knowledge of succession procedure covering civil law, calculation rule of inheritance tax, cancelation of bank account, procedure of real property registration, etc.

Exam subjects ⇒ (1) Basic knowledge (MC) Basic knowledge of succession, succession and financial practice and other related knowledge
(2) Skill an application (MC): Questions with example

TAC LICENSE COURSES LICENSE GUIDE

Financial Services Manager

A money lender should assign a specified number of Financial Services Managers with proper knowledge and ability to protect the interests of users (persons seeking funds).

Financial Service Managers should also give the necessary advice or guidance to the money lender's employees and other workers who engage in money lending operations at the business office or other offices.

Exam subjects ⇒

- (1) Related regulations
- (2) Regulations and practice related to loan and related transactions
- (3) Protection of persons seeking funds
- (4) Finance and accounting

Courses ⇒ Accounting & financing area: Legal and compliance area

Courses for Business Professionals

In the sophisticated and diversified business environment, it is essential for business people to be armed with the capability to plan and promote business / projects and to handle any business situation. Actual business people impart valuable knowledge and skill in strategic and practical business. This educational course, which is available to be tailored to different needs of companies, is adopted by many as a corporate training program.

Law

Bar Examination

The revised bar exam judges whether candidates possess knowledge and practical ability required for the legal profession (judges, prosecutors and lawyers) and basically graduates of law schools are qualified to take the exam. But a "preliminary exam" started in 2011. If a candidate passes the preliminary exam, he/she becomes qualified to take the revised bar exam without going to law school. Under the revised testing system, candidates have two options; taking the exam after graduating from law school or after passing the preliminary exam. The importance of the legal profession is expected to increase in the changing social environment.

Exam Subjects (under revised testing) ⇒ MC exam: Public law (Constitution, Administrative Law) / Civil Affairs (Civil Law, Business Law, Civil Procedure Code) / Criminal Affairs (Criminal Law, Criminal Procedure Code) Essay exam: Public Law (Constitution, Administrative Law) / Civil Affairs (Civil Law, Business Law, Civil Procedure Code) / Criminal Affairs (Criminal Law, Criminal Procedure Code) Elective Subjects: 1 subject elected from Bankruptcy Law, Tax Law, Economic Law, Intellectual Property Law, Labor Law, Environmental Law, International Relations Law (public / private)

Judicial Scrivener

Legal services provided by judicial scriveners cover registration (real estate and commercial) as well preparing various documents (complaint, written accusation, etc.) to be filed with courts and the prosecutor's office and providing legal advice (real estate transaction, inheritance, formation of companies, etc.). Due to revision of Judicial Scrivener Law in 2002, judicial scriveners completing special training and passing the accreditation exam of procedural attorney for small claims are authorized to serve as procedural attorneys at summary court (amount of award less than ¥1.4M). Judicial scriveners taking an active role in the adult guardianship system are drawing increased attention recently as legal professionals that support people's everyday lives.

Exam Subjects ⇒ Written exam: Constitution, Civil Law, Criminal Law, Business Law, Civil Procedure Code, Civil Preservation Act, Civil Execution Act, Judicial Scrivener Act, Deposit Act, Immoveable Property Registration Act, Commercial Registration Act, Oral exam covers required knowledge for the practice of judicial scrivener including Immoveable Property Registration Act, Commercial Registration Act, Judicial Scrivener Act, etc.

Patent Attorney

A patent attorney is an expert in intellectual property who represents clients in obtaining rights and in legal disputes. Subject to undergoing specific training and passing the completion exam, the patent attorney is authorized to act as a procedural attorney in infringement of patents and lawsuits jointly with an attorney. There are no requirements for taking the patent attorney exam and the exam is implemented in the order of MC exam, essay exam (required and selective subjects) and oral exam. A candidate may be exempt from certain subjects if he/she meets certain conditions. TAC's program provides various courses from entry level to advanced level for those already completing the basic part.

Exam Subjects ⇒ MC exam: Laws and ordinances regarding industrial property (patent, utility model, design and trademark), treaty regarding industrial property, Copyright Act and Act Against Unfair Competition (Essay exam) (Required) Laws and ordinances regarding industrial property (Selective) 1 subject selected from science & engineering I – V and law (Interview exam) Laws and ordinances regarding industrial property

Intellectual Property Management Skills

This qualification started in October 2007 under the initiative of Health, Labor and Welfare Ministry. Japan aims to become an intellectual property-oriented nation by protecting and utilizing research results and creative activities as "intellectual property" in a strategic manner to enhance industrial competitiveness. We see increasing importance to acquire skills related to intellectual property.

This qualification has 3 stages ranging from 3rd grade (basic) to 1st grade which covers high level knowledge required for global practice, which is an ideal tool for expanding knowledge in intellectual property.

Exam Subjects ⇒ Patent, utility model, design, trademark, copyright, other (Unfair Competition Prevention Act, Anti-Monopoly Act, Plant Variety Protection and Seed Act, etc.)

Administrative Scrivener

Most of the work of administrative scriveners is related to presenting documents to public offices, preparing documents related to rights, obligation representation and performing legal procedures on behalf of clients. In the heightening awareness toward compliance, not only corporations but also individuals show considerable interest in legal matters. Administrative scriveners are expected to play a significant role as "the legal specialist of the town", providing various services, including legal and management consulting to corporations and will and inheritance-related affairs for individuals. The testing system was revised to cope with the diversified roles assumed by administrative scriveners and the content of the exam not only covers knowledge of related regulations but also attaches further importance to ability to understand and think in the legal area.

The administrative scrivener exam covers laws and ministerial ordinances as well as a broad range of general culture. Accordingly, many people take this examination as part of a self-enlightenment process. As its exam coverage overlaps with the public officer exam and other law-related qualifications, the Administrative Scrivener exam is also recommended to candidates studying for the above qualifications as it imposes relatively less of a burden.

Exam Subjects ⇒ (Multiple choice) Legal subjects (Constitution, civil law, administrative law, administrative scrivener law, other law), general culture. (Essay exam) Legal subjects (Civil law and administrative law)

The Japan Business Law Examination®

It is an urgent issue to develop human resources capable to appropriately cope with legal trouble which may occur in any corporate department. The Japan Business Law Examination was started by the Tokyo Chamber of Commerce and Industry in 1998 to meet such needs. This qualification is viewed as an "accreditation criteria for the legal knowledge required in business practice". It is attracting the attention of working people and college students in job hunting endeavors who seek to acquire specialized knowledge and the skill required to build a structure of "compliance".

The exam is divided into 3 categories which cover basic legal knowledge (3rd grade) and knowledge required for judgment and responses in complicated situations (1st grade).

Exam Subjects ⇒ Civil Law, Business Law, Corporate Law and other knowledge concerning legal practice (Civil Procedure Law, Unfair Competition Prevention Law, Copyright Act, etc.)

Registered Customs Specialist

A Registered Customs Specialist, which is the only national qualification related to the trade industry, is an expert in handling export and import procedures. Customs brokers (companies engaged in international logistics, warehousing, shipping, manufacturing, etc.) are legally required to have at least 1 registered customs specialist per office and are required to have this specialist examine application forms prior to submission. Registered Customs Specialist can also use their skills in the trading section of logistics companies, trading companies, banks, etc. The value of this qualification is expected to grow in line with Japan's trading activities.

Exam Subjects ⇒ Customs broker law, Customs law, Customs clearing business.

The Proficiency Test in Trading Business®

This qualification measures and gives accreditation to practical skill and knowledge in the area of trade including marketing, negotiations, contracts, payments, letters of credit, claims, etc.

In some companies (trading companies and manufacturers, etc.), it is required for the employees to acquire a certain grade in this qualification according to service years. The knowledge acquired through learning for this qualification can be applied to a wide range of business leading to a great deal of opportunity in the business world. It is an especially effective qualification for those who are considering finding employment in trading companies, especially those who are interested in import businesses and those who want to be recognized as global business persons.

* "The Proficiency Test in Trading Business®" is a registered trademark of Maunharf Japan Corporation.

Exam subjects ⇒ (C grade) Trading business, Business English
(B grade) Trading business, Trade and Marketing, Business English

Public and Labor

Certified Social Insurance Labor Consultant

The three pillars of the operations of Certified Social Insurance Labor Consultants include preparing documents related to health care insurance, employee's pension, presenting documents to public offices on behalf of companies and consultancy concerning general labor and personnel affairs, including establishment of employment regulation and wage regulation. In a diversifying labor environment and a rapidly aging work force, there is an increasing tendency to outsource work related to general affairs and personnel affairs for the optimal use of human resources with the right skills. Accordingly, Certified Social Insurance Labor Consultants are required to have not only a thorough knowledge regarding labor regulations but also the ability to consult on managerial problems from a labor point of view and to give advice on improvements. The number of candidates for this exam exceeds 50,000 every year and the designation has been increasingly gaining the reputation as "professional in pension issues" in the heightening concern over pensions.

Exam Subjects ⇒ (Labor related) Labor standards law, industrial safety and health law, workmen's accident compensation insurance law, employment insurance law, labor insurance collection law, general knowledge related to labor including labor management (Social insurance related) Health Insurance Act, welfare pension insurance law, national pension law, general knowledge related to social insurance.

Annuity Advisor

Annuity adviser is a license qualification implemented by the Association for Banking Business Proficiency Test to evaluate the skills required to give appropriate advice and instructions on pension matters. Through this exam, you can acquire broad knowledge which covers history of pension system, types and requirement of pension benefits, calculation methods for the amount of pensions. Other than those engaged in advisory service regarding pension in financial institutions, etc., this qualification is highly recommended for those who want to enlighten themselves as well as those seeking to acquire knowledge about pensions. If combined with other qualifications such as Certified Social Insurance and Labor Consultant and Financial Planner, etc., it is expected that diversifying customers' needs will be addressed more efficiently.

Mental Health Management® Examination

In the workplace it is important to prevent mental disorder and to create a safe and healthy environment. Mental Health Management® Examination is a qualification sponsored by Osaka Chamber of Commerce which aims at learning mental health care in the workplace.

Nowadays a lot of people feel stress and anxiety in the workplace. The knowledge acquired in this exam benefits not only staff in the personnel department and supervisors/managers, but also employees in general. Combined with the qualification of Certified Social Insurance and Labor Consultant, you can enhance your job career including the consultation area and opportunity to give lectures and seminars.

National Public Employees in the Main Career Track

National Public Employees in the Main Career Track are generally called "elite bureaucrats" who are employed to assume the essential role in the central government ministries. They walk the career track from the early stage and they expand their experience in various areas through frequent personnel transfer. The pace of their promotion is very fast and they are supposed to take the essential role in the central government ministries such as policy planning, drawing up bills, budget formation, etc. They first take a multiple choice exam (Basic ability and specialist knowledge) in the 1st phase and then take an essay exam (specialist area and policy) and interview test. Those who have passed the 2nd phase exam visit ministries to get formerly hired.

Exam Subjects ⇒ Basic ability test, specialist exam (MC and essay), policy essay exam, interview

TAC LICENSE COURSES LICENSE GUIDE

Special Personnel of MOFA

Diplomats assume an important role in protecting the national interests of Japan in the global society. Specialist Personnel of the MOFA assume the special role as experts in the area of language and area study at the forefront of diplomacy. Specialist Personnel of the MOFA, who are experts of a specific language, usually go back and forth between the diplomatic establishments in the countries where such a language is the main language and MOFA in Tokyo every few years. The exam area includes liberal arts and specialist knowledge in addition to foreign language. After passing the exam, they participate in training programs abroad for 2 to 3 years (mainly studying at foreign universities).

Exam Subjects ⇒ Basic ability test, specialty test (essay style), foreign language exam, essay on current affairs, interview

National Public Employees in the Regular Service & Senior officials of local government

Exam for Senior officials of local government generally refer to the employment exams of prefectures and city governments for university grads. Candidates passing the exam assume various roles in local governments including welfare, education, environment, industrial promotion in the local governments. Meanwhile, the exam for National Public Employees in the Regular Service (for university grads) is one of the most popular exams for national public employees. Those passing the exam assume the supportive role and execution of policy planning in the central ministries and at central government regional offices. Both exams have become very popular recently as they stated to actively employ not only recent grads but also those who already graduated and working people.

Exam Subjects ⇒ Liberal arts, specialist exam, essay exam, interview, etc.

National Public Officer (science)

Officials in the engineering area refer to those, whether national public employees or local government employees, employed as science-oriented specialists of certain areas such as civil engineering, construction, IT, etc. Main employers are national ministries and their agencies (for national public officers) and local governments (officials of local government). While the government is committed to take measures nationwide (creation of IT standard and promotion of environmental policy, etc.), local governments proceed with development of local areas in cooperation with citizens such as enhancement of schools and hospitals, maintenance / management of public facilities. Exam subjects include liberal arts which is common to general employees in addition to specialist skills depending on job categories.

Exam Subjects ⇒ Liberal arts, specialist exam, essay exam, interview, etc.

Police officers, Fire dept. officers

Police officers and firefighters are public officers who protect public safety such as people's lives and properties. Employment exams of Police Officers are implemented by prefectural governments. And the exams of firefighters are implemented by municipal governments excluding Tokyo where Tokyo Fire Department recruits their own staff. In the exam, other than liberal arts, essay and interviews, physical tests are implemented to measure physical strength. Candidates passing the exam undergo training programs at police school or fire academy for about 6 months. Sufficient measures for the exam are required as the competition is increasing with a growing number of candidates having a strong sense of duty.

Exam Subjects ⇒ Liberal arts, essay exam, interview, physical test, etc.

Teacher's Certificate Exam

It is widely known as "teacher's exams" but it is official called "Employment examination to select public school teachers". It is implemented by the Board of Education for each prefecture and government-decreed cities. Those passing the exam are qualified as "candidates to be employed as teachers". They are enrolled on the list of candidates and employed accordingly.

Teacher's exams apply to those who want to teach at elementary school, junior high school, high school, schools for the disabled. There are approximately 170 thousand candidates nationwide. Recently there is a tendency to reconsider the significance of school education which attaches further importance to teachers' personal qualities. Accordingly, the importance of tests to measure "personal qualities" are increasing, in addition to the usual written exam.

Exam subjects ⇒ Liberal arts, General culture, Specialty area, Essay exam, Interview, Practical exam

Courses for Job Seekers in Mass Communications

Other than preparation of entry-sheets, written exams and interviews, mass communication companies implement unique exams to measure creative ability and emphasis placed on essays, etc. Many of them hire very few recruits thus it is essential to start preparation for employment exams at an early stage to get an official employment offer. In this course, highly-motivated students seeking employment in mass-communication companies compete with each other in a positive manner and enhance their abilities. Instructors of these courses are the persons currently active in the mass communications industry who can provide firsthand information of the industry and about what kind of manpower they want to employ.

INFORMATION

Get useful information for license acquisition in "TACNEWS"

TAC has been transmitting a variety of information to students since its establishment in 1981. Hiroaki Saito, President and CEO of TAC gives advice to the readers struggling to acquire license qualifications in "Clinic for the agonies of life" in TACNEWS. You can also get advice from TAC instructors and timely information from TAC Profession Bank, all of which will motivate candidates. TACNEWS will continue to extend effective support for those aiming to acquire license qualifications.



IT and International

IT Specialist

The IT specialist exam is the only IT-related national qualification certified by the Ministry of Economy, Trade and Industry with approximately 300,000 people taking this exam per year. The accumulated number of successful candidates as of the end of 2014 was over 2 million. With the rapid dissemination of IT into every industry and economic activities to be regarded as core technology, human resources equipped with highly sophisticated IT skills capable to utilize IT in a strategic manner are required both in IT industries and IT users industries. Under these circumstances, IT specialist exam is recognized among those involved in the IT industry as a useful tool to measure IT skills in an objective manner covering introductory level to expert and comprehensive level.

Exam categories ⇒ IT passport, fundamental information engineer exam (FE), applied information engineer exam (AP), network specialist, database specialist, embedded system specialist, IT strategist, system architect, project manager, IT service manager, system audit engineer

U.S. Certified Public Accountant

The internationalization of accounting standards has been gaining traction due to the acceleration of business on a global scale. Mastery of accounting in English and having knowledge related to US accounting standards have become prerequisites due to the great influence that the US standard has over the evolving international accounting standard. Successful candidates on the US CPA exam, who have extensive knowledge of English, US tax law and US business law are expected to play a significant role not only in accounting and tax-related operations, but also in internal control-related matters, consulting services and support operations for M&As, evaluation of corporate value and support for introducing international accounting standards. US CPA has four exam subjects. Candidates are allowed to take the exam up to four times per year and are allowed temporary credit for each subject passed. So, it is possible for candidates to prepare for the exam while also pursuing their career. The exam started to be offered in Japan in 2011 (Tokyo and Osaka), thus attracting further attention.

Exam Subjects ⇒ Auditing & Attestation, Financial Accounting & Reporting, Regulation and Business Environment & Concepts

Enrolled Agent (EA)

Enrolled Agents (EA) have the privilege of representing taxpayers before the Internal Revenue Service in the US. The EA is also very effective for careers in the areas of international taxation and management consulting. In the globalized world economy demand of businesspersons that possess English language skill and taxation knowledge is increasing each year. In the US, registration systems for tax accounting services is starting and it is expected that the importance of Enrolled Agent will further increase. The Enrolled Agent exam is composed of three subjects and candidates are allowed temporary credit for each subject passed. There are no eligibility requirements for the exam and any person who is 18 years old and over can take the exam. It is possible to pass all three subjects with a preparation period of 6 month to one year. Having temporary credit for one subject will be a major advantage for your career and you can learn not only individual tax but also corporate tax law, which will be useful to your business practices.

Exam subjects ⇒ Federal individual income tax law, Federal inheritance tax law, Corporate tax law, Tax accounting service and Various procedures

U.S. Certified Management Accountant

Certified Management Accountant (US CMA) is referred to as one of the two major license qualifications, along with Certified Public Accountant (US CPA). In the globalized world economy demand of businesspersons that possess English language skill and high business skill is increasing each year. Deregulation is underway in many industries making the competition even harsher and business managers are forced to make difficult business judgments. In such a tough business environment, it is expected that the importance of management consulting and in-house management consulting will grow.

The Certified Management Accountant exam is made up of two subjects and candidates are allowed temporary credit for each subject passed. It is possible to pass both subjects with a preparation period of 3 month to 9 months. Having temporary credit for one subject will be a big advantage for your career and you can learn broad expertise that any business person should possess.

Exam subjects ⇒ Financial planning, Performance management and control, Financial decision making

CIA (Certified Internal Auditor)

CIA (Certified Internal Auditor) is an international qualification for internal auditors and is overseen by the Institute of Internal Auditors (IIA) in the US and some 190 other countries. This is the license qualification internationally recognized. It is expected that the role of those holding this qualification will play an important role in global business as increasing number of companies are focusing on governance and risk management.

Exam Subjects ⇒ Basics and practical operations of internal audit and other related knowledge

CFE (Certified Fraud Examiner)

Certified Fraud Examiner (CFE) is an international qualification for an expert specialized in the prevention and detection of fraud. It is recently receiving attention from many professionals involved in prevention of fraud, including lawyers, CPA's, CIA's, etc. Many leading companies are exerting efforts in developing CFE's. Currently over 30,000 CFA's are taking active roles in detecting and preventing fraud.

Exam subjects ⇒ Accounting, law, investigation and crime

CCSA (Certification in Control Self-Assessment)

CCSA (Certification in Control Self-Assessment) is an international qualification certified by IIA (Institute of Internal Auditors) as well as CIA (Certified Internal Auditor), which requires knowledge and skill to implement CSA (Control Self-Assessment). CSA is drawing a lot of attention of business people worldwide as an effective tool to evaluate business processes and internal controls and to inform and disseminate business objectives and internal controls within the organization. The scope of the exam of CCSA and CIA has much in common. This exam can be taken in Japanese which imposes less of a burden on examinees.

Exam Subjects ⇒ CSA, identification and evaluation of risk, theory and operation of control, etc.

TAC LICENSE COURSES LICENSE GUIDE

Protection of Individual Information

Once a leak of personal information occurs, companies may face huge litigation risk and reputation risk. It is an indispensable qualification for those dealing with personal information. This exam covers the essence of Private Information Protection Law and practical skill to construct and improve safe management systems for personal information. Once passed, this qualification can be printed on a name card and also be listed on a CV, which gives advantage to not only to working people but also university students involved in job search activities.

Exam subjects ⇒ Task I: General theory of Private Information Protection (PIP) Law (understanding of PIP Law)

Task II: Measures for PIP (risk analysis, in-house and personal security, etc.)

PC School

TAC PC Schools provides a broad range of courses covering beginners' level (Word, Excel, etc.) to advanced level (Microsoft Office Specialist (MOS)). TAC also provides "JAVA programming" courses and "accounting software training courses for beginners", in which students can learn accounting practices through the use of accounting software.

CompTIA®

With the heightening potential of IT specialists, required skills are diversifying. TAC started providing educational courses for CompTIA (Computing Technology Industry Association) certification programs, which are recognized as an international standard to foster IT specialists for the first time in Japan. Exam categories implemented by CompTIA include A+ (ability to establish environment for PC hardware and software), Network+ (standard network technology and problem-solving skills), Server+ (skills for embedding and setting hardware on PC server and problem-solving skills), Security+ (standard test for information security, which is recently attracting attention), CDIA+ (professional skills required in the documentation industry, such as document management and consulting), Project+ (effective management skills required throughout the entire process of a project). CompTIA is steadily filtering into corporate training programs. The CompTIA Strata IT Fundamentals series certificate released for IT users is increasingly used by non-IT companies and schools as a standard to measure IT literacy of students and corporate users.

BATIC®

(Bookkeeping and Accounting Test for International Communication)

With progress of Japanese accounting standards toward integration into the international accounting standards, it is the aim of BATIC® to foster human resources who have thorough knowledge in both standards and who serve as a bridge in international business. It is expected that the number of candidates taking BATIC® will substantially increase due to change of testing system which will adapt to IFRS (International Financial Reporting Standards). This brings about a valuable opportunity to master accounting in English which is the global business language. The exam is held twice a year (July and December) and it is recommended to those who have studied Japanese accounting and those who plan to take the US CPA exam in the future.

Exam Subjects ⇒ English accounting (Subject 1: 400 points), international accounting theory (Subject 2: 600 points) Total score: 1,000 points

TOEIC®

TOEIC® (Test of English for International Communication) is a universal English language test designed specifically to measure the everyday English skills of people working in an international environment. It is widely recognized with the number of candidates exceeding 2.3million per year in Japan. With the heightened need for English proficiency in globalization, the importance of the TOEIC® test will become higher than ever.

Exam Subjects ⇒ Total score: 990 points. Listening exam (5-495 points) Reading exam (5-495 points)

Other

Medical Billing

Qualification in medical billing is not a national qualification but rather a private one. Accordingly, each corporation implements examination which covers the range and level that is required to be engaged in clerical work for the relevant corporation. TAC also implements "TAC Certificate Test for Medical Billing" at the end of our educational course and supports those passing the exam to find employment.

Exam subjects: Health insurance system, publicly funded health care system, insurance medical institution, medical billing process, medicine-clinical terms, drug standard, material price standard, basic knowledge of medicine, basic knowledge of pharmacy, regulations related to medical area (It varies depending on corporations.)

INFORMATION

TAC and Z-KAI work partnership

TAC, whose main business is to develop professionals such as Certified Public Accountants and Licensed Tax Accountants, and Z-KAI, whose main business is to foster "real academic ability" leading many students to enter prestigious schools, formed a business partnership.

It is expected that a synergistic effect will be created to maximize power to develop educational contents and services of each company, which will lead to provision of new and effective solutions to our customers. TAC and Z-KAI are aiming to foster human resources combining a high degree of professionalism, intelligence and sensibility to play essential roles in the next generation.



OUR NEW CHALLENGE

To become the company with the strongest Web contents

TAC, since its establishment in 1980, has been evolving to respond to the demands of the times with the highest priority placed on customer needs. Recently, with the rapid evolution of IT, an increasing number of people are using the Internet more effectively resulting in people's lifestyle to diversify. TAC has been implementing various measures combining its quality contents with IT to become the company with the strongest Web contents.

Profession Network Co., Ltd.

Weekly Web magazine "Profession Journal"

Practical affairs related to taxation and accounting have been changing rapidly due to annual legal revisions. Meanwhile, society is becoming more demanding on practitioners in response to revisions in corporate law and personal identity number (so-called "my number") law. "Profession Journal" is a weekly magazine that delivers the latest information to practitioners through PC, smartphones and tablets.

In the past, most of the taxation and accounting magazines were delivered by mail on weekly or monthly basis. But Web-based magazine just like our "Professional Journal" which has a vast amount of information requiring no space and from which you can retrieve only the topics you need will be the mainstream of business magazines. Other than periodical publication, you can get the latest information on "flash report". It covers not only taxation and accounting but also labor, legal and managerial matters which will be an indispensable tool to support practitioners.

Profession Network Co., Ltd., other than publishing "Profession Journal", provides a variety of support to practitioners who have learned in TAC, including priority sales of business books to members and holding seminars providing information on the latest taxation system, etc.

For more details:
For smartphones and tablets,
scan here.

Profession Journal



Profession Network was established as a joint venture of TAC and Seibunsha Co., Ltd., which is a long-established publishing company specialized in taxation and accounting.

Web-based information service provided
by Profession Network,
a joint venture of TAC and Seibunsha Co., Ltd.

プロフェッション ジャーナル Weekly
Profession Journal

You can check
the latest practical
information without any
stress through PC,
tablets and
smartphones

Online School Co., Ltd.

Online educational service "Onsuku.jp"

- 1 Outline of onsuku.jp
 - iOS / Android compliant
 - Use of service basically free of charge (*1)
 - Provided with SNS features



- 2 Outline of application
 - Full-fledged lecture movie provided
 - Enjoy working on questions like a game
 - Applications(already released) (*2)

▶ iOS/Android

"Bookkeeping 3rd grade", "FP skill 3rd grade",
"Registered Representative (class-II)", "Takken"
"Japan business law examination 3rd grade",
"Seller 3rd grade", "Health supervisor"



- 3 Outline of SNS service
 - Offer a variety of services to support members in enjoying learning, including "Making friends", "Community", "Study Record" (function to record and share with friends daily study hours and results), "Q&A" (function to share questions among members to clarify questions).

Promotion movie now available on Youtube!

オンスク.jp YouTube



(*1) Excluding some paid service (*2) As of 30 April, 2015

Offering only the best educational service is the source of TAC's competitive advantage

Educational services which are always new and a system which produces top quality teachers

TAC's basic business strategy is to increase the percentage of TAC students within the overall number of successful candidates in any respective license with an aim toward gaining first or second position in the relevant license by offering the best educational service and excellent teachers. There are two aspects to TAC's system which competitors entering the educational market cannot follow. First, TAC dares to drastically revise educational materials every year, not only to reflect legal changes or tax revisions, but also in pursuit of even better quality without sticking to what TAC has already created. Secondly, TAC has established a cycle for choosing, based on excellence, students who are fit to be teachers. We train them to be excellent teachers through on-the-job-training provided by senior teachers.

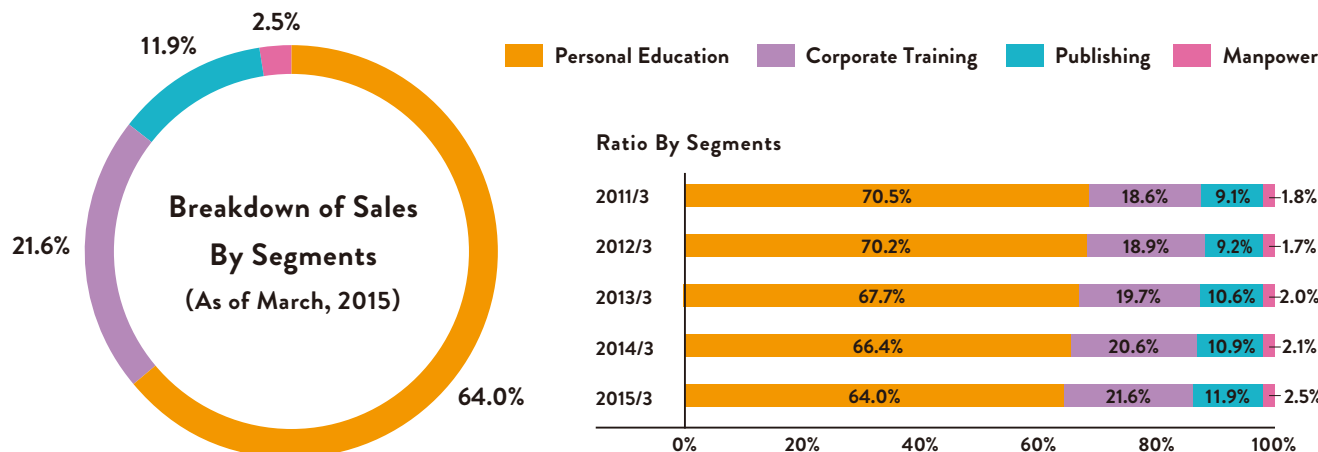
The source of TAC's competitive edge is educational service of the best quality provided by teachers of the best quality, which is supported by an effective program structure and a well-developed service system for students. TAC has a thorough system for students to acquire licenses in the most efficient manner.

Synergy in educational services to quickly respond to new licenses

In a society which is becoming increasingly complex, new qualifications are being created for highly specialized tasks. TAC, which covers almost all the fields of social sciences, having a mutual synergistic effect, can quickly respond to new licenses and design appropriate educational programs by taking advantage of a variety of educational materials and teachers used for similar subjects in other license courses.

TAC has four business segments: Personal Education, Corporate Training, Publishing and Manpower Business

The Personal Education segment deals with operating preparatory courses for individuals challenging various license exams. The Corporate Training segment provides training programs for acquisition of qualifications, work training for acquisition of specialized knowledge and skills, as well as, various educational materials to corporations, universities, colleges, accountancy firms and other organizations. The Publishing segment promotes publishing of textbooks for license qualifications under a dual framework of "TAC Publishing" and Waseda Keiei Publishing's "W Seminar". Our manpower business which covers manpower dispatching, manpower placement and job advertisement is assumed by TAC Profession Bank, TAC Medical Office Staffing Co., Ltd., Medical Office Staffing Kansai Co., Ltd. and Kubo Medical Office Support Co., Ltd.

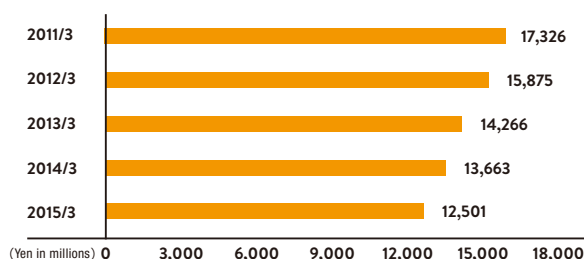


Personal Education

Substantial drop of sales on a cash basis due to negative effect from temporary sales increase before the tax increase

Personal Education segment experienced a tough year. Affected by temporary sales increase before the tax increase in April 2014, sales on a cash basis for 1st and 2nd quarters declined 19.5% and by 9.3%, respectively, over the previous year. Despite sign of slight recovery in the 3rd quarter, sales showed a sharp decline of 18.1% in 4th quarter over the same term last year when temporary sales growth was observed. Meanwhile, operating expenses such as instructors' fees, outsourcing costs related to production of educational materials and rent expenses declined by ¥235 million over the previous year. As a result, sales declined 8.5% over the previous year to ¥12,501 million and operating loss on an accrual basis of ¥390 million was posted (operating income of ¥536 million posted in the previous year).

Trend in Personal Education Business

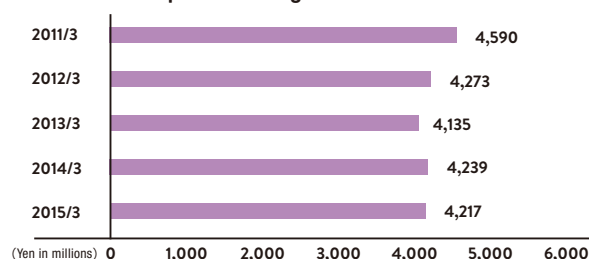


Corporate Training

Sales remained unchanged with weakness in some business offset by strong segment

In our Corporate Training segment, sales of various operations showed mixed results. Sales of in-university seminars were strong (+10.2% y-o-y) supported by Public Officers, Takken and CPA and Maho-jin tax software marked solid result (+14.7% y-o-y) driven by a version upgrade for the consumption tax change. However, sales of corporate training programs, our core business, declined 0.9%. Provision of educational contents to colleges in local cities decreased 14.3% and sales at affiliated schools whose main clients are individual customers living in local cities were weak (-9.2% y-o-y) affected by temporary increase due to consumption tax raise. Public Officers, Bookkeeping, Licensed Tax Accountant courses were hard hit. Sales of training programs consigned by local governments (-4.9% y-o-y) were weak. As a result, sales of Corporate Training Segment decreased 0.5% over the previous year to ¥4,217 million and operating profit declined 9.8% over the previous year to ¥1,094 million.

Trend in Corporate Training Business



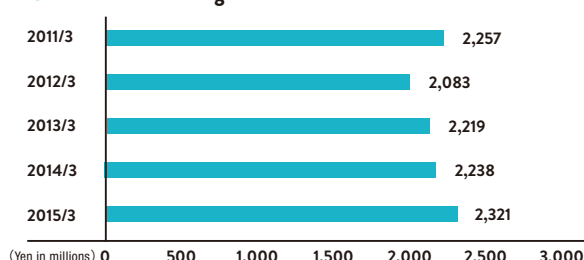
Publishing

Despite number of publication unchanged, sales and profit growth achieved driven by best-selling books in Takken and FP and reinforced sales activities leading to continued sales growth

We have been proceeding with our business under a dual framework of "TAC Publishing" and Waseda Keiei Publishing's "W Seminar", which is our subsidiary (hereafter referred to as "W Publishing").

In the current fiscal year, TAC Publishing published 457 books (452 in the previous year) and W Publishing published 157 (160 in the previous year). We proceeded with aggressive sales activities including proposal-oriented sales to bookstores, holding "license fair" in a tie-up with leading bookstores, enhancing convenience of our bookselling site "Cyber Bookstore", building a stronger transactional relationship with Amazon, focusing on increased recognition of TAC Publishing, etc. As a result, sales grew 3.7% y-o-y to ¥2,321 million and operating profit increased 108.5% y-o-y to ¥541, achieving growth both in sales and profit.

Trend in Publishing Business



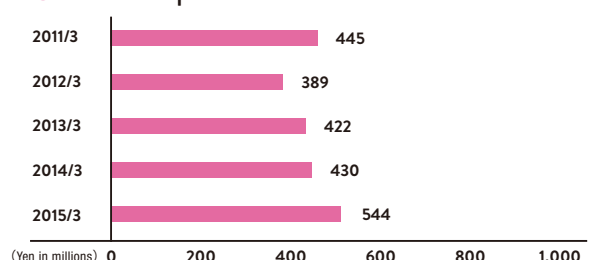
Manpower

Personnel needs in accounting industry remained strong. Financial burden for 3 companies in medical area reducing profit

Our manpower business is assumed by TAC Profession Bank, Medical Office Staffing Kansai Co., Ltd. and Kubo Medical Office Support Co., Ltd. (acquired in June 2014) and by TAC Medical Office Staffing Co., Ltd. (established in December, 2014).

While events for job seekers in accounting industry attracted increased attention mainly from major accounting firms, number of staff registered decreased as more people hoping to find job as regular employees in response to economic recovery. As a result of business by our subsidiaries in medical area added, sales increased 26.4% y-o-y to ¥544 million and operating profit decreased 93.4% y-o-y to ¥6 million.

Trend in Manpower Business



Learning media

New educational system using various media and making full use of TAC's educational materials

TAC offers diversified study systems using various study media. By taking into consideration the features of examinations and student lifestyles, TAC helps students to effectively achieve their goals or pass examinations. In addition to the traditional classroom courses and distance learning courses using study material, we developed a "media mix educational system" getting the most out of the latest learning media, such as DVD courses, Internet Web courses and download (DL) correspondence courses, etc. We fully understand which educational materials should be used in which learning media in order to draw maximum effect.

Classroom courses

Media1 Classroom Courses

Study at any TAC branch nationwide

Students can ask teachers questions at any time during classes and solve problems quickly. It is also very effective for students who want to sustain motivation to attend lectures with many other serious students. It also serves to create a network which is necessary after passing the exam. The number of courses which provide audio download service to facilitate follow-up for missed classes is increasing.



Media2 Individual DVD Courses

Learning in an independent booth tailored to your own schedule

You can watch actual lecture of our popular instructors recorded on DVD in an independent booth at TAC schools. All you have to do is reserve the date and time and watch the video. You can get printed material (what is written on the blackboard and notes of the lecture) for the lecture in advance so that you can concentrate on learning.



Correspondence courses

Media3 DVD Courses

A secure way of learning without the need of the Internet.

Students study at home using DVD and follow a study program that is the same as classroom courses. They can also get advice from instructors using a Question Card system and through e-mail.



Media4 Web-based Broadband Courses

Enhanced educational contents provided through new-age learning media

TAC started providing Web-based courses in 2001 using broadband technology and all of TAC's educational courses became available as Web-based courses in 2005. In 2012, we launched courses using smart phones and tablets where learners can study any time anywhere. In 2014, approx. 22,000 students used Internet Web courses per month. TAC has established itself as a leader in this new learning media in terms of both quality and quantity.



Media5 Audio Data Download Courses

We propose a new learning style achieved through technological evolution

With DL, you can download lively classroom lectures and learn anytime, anywhere and as many times as you wish. You can also download the necessary material (notes of the lecture, etc.) on the Internet.



Media6 Material Courses

Eliminates the unease of studying at home by providing appropriate instructions

We deliver TAC's learning material which is full of our know-how to your home address. You can study with the original textbooks and workbooks actually used in the classroom lectures to make steady study progress through repeated learning. You can also get advice from instructors using a Question Card system and through e-mail.



TAC is Successful Results

Public Officer

In 2014, total number^{※2} of successful candidates taking our regular courses was^{※1}

5,370

※1 Students taking TAC's Public Officer courses refer to those taking all subjects required for the Public Officer exam for the target year in TAC's preparatory courses including lectures, exam practice, practice exam, measures for essay and interview, etc. in one package (students of regular courses and other courses). Students taking single courses only or practice exam only are excluded.

※2 If one person passed in more than two exam categories, he/she is counted as a successful candidate of each of the categories he/she passed. (Actual number of successful candidates is 3,235.)

※2 Number of successful candidates includes those known as of February 9, 2015.

[2014 National Public Employees in the Main Career Track]

Public Officer courses[※]

Legal official...111 Economic official...62
Culture official...14 Other...36

Total number of final successful candidates was

223

※ Students taking TAC's Public Officer courses refer to those taking all subjects required for the Public Officer exam for the target year in TAC's preparatory courses including lectures, exam practice, practice exam, measures for essay and interview, etc. in one package (students of regular courses and other courses). Students taking single courses only or practice exam only are excluded.

※ Number of successful candidates includes those known as of February 9, 2015.

Certified Public Accountant

Accumulated number of students taking our regular courses passing essay exam from 2006 to 2013 was

6,791^{※1 ※2}

(633 in 2006, 1,320 in 2007, 1,170 in 2008, 806 in 2009, 885 in 2010, 554 in 2011, 550 in 2012, 458 in 2013 and 415 in 2014)



Celebration party for 2014 CPA exam successful candidates in Tokyo at ANA Intercontinental Hotel Tokyo

※1 Successful candidates taking TAC's regular preparatory courses refer to those who took all subjects required for the exam for the target year in TAC's preparatory courses (including lectures, exam practice, practice exam, measure for test committee, act amendment in one package) and passed the final exam. Successful candidates in the final exam with temporary credit for each subject passed in the past exam are included in the successful candidates if (i) they took all subjects required for the exam in TAC's preparatory courses and (ii) they passed the exam in the same year that they took the relevant courses.

※2 Number of successful candidates taking our regular courses included those known as of January 31, 2015.

Certified Social Insurance and Labor Consultant

Number of successful candidates taking our regular courses for 2014 Social Insurance and Labor Consultant exam was

758[※]



※ "Students taking our regular courses refer to those taking TAC's courses for the target year which include lectures, exam practice, practice exam, etc. in one package.
※ Number of successful candidates included those known as of March 8, 2015.

Celebration party for 2014 Certified Social Insurance and Labor Consultant exam successful candidates in Tokyo at Hotel New Otani

| Exam | Number | Exam | Number | Exam | Number |
|--|--------|---|--------|---|--------|
| National Public Employees in the Main Career Track | 223 | Official of House of Representatives | 8 | Gov't designated cities-Advanced level | 497 |
| National Public Employees in the Regular Service | 968 | Official of House of Councilors (main career) | 3 | Municipal gov'ts-advanced level | 502 |
| Specialist Personnel of the MOFA | 34 | Expert Personnel of Ministry of Defense | 12 | Level- I official of Tokyo Metropolitan Police Department | 3 |
| National Tax Official | 507 | Officer candidates of SDF | 11 | Police officer (univ. graduate) | 261 |
| Finance Official | 145 | Air traffic controller | 5 | Firefighter (univ. graduate) | 87 |
| Labor standards inspector A | 67 | Imperial Protection Officer | 3 | National University Corporations | 200 |
| Professional staff of Ministry of Justice | 4 | Food Sanitation Inspector | 1 | Independent administrative agency | 12 |
| Court Official in the Main Career Track | 1 | Tokyo Met Gov. (I-A,B) | 258 | Others | 63 |
| Court Official in the Regular Service | 212 | Level- I Special wards | 630 | | |
| National Diet Library | 2 | All prefecture (excluding Tokyo)-Advanced level | 651 | | |

[2014 Specialist Personnel of the MOFA]

Total number of students taking Specialist Personnel of the MOFA courses of W Seminar^{※1} ...34
Final no. of total successful candidates ...40

Proportion of our students over entire successful candidates^{※2}

85.0%

※1 Students taking regular preparatory courses refer to those taking courses for the target year which include lectures, exam practice, measures for essay and interview, etc. in one package. It is virtually impossible for those students to take regular courses of other schools due to vast amount of learning load.

※2 Proportion of students over entire successful candidate is obtained by dividing "total number of students taking Specialist Personnel of the MOFA courses of W Seminar" ("1") by "total number of final successful candidates of "2012 Specialist Personnel of the MOFA examination"

*Number of successful candidates includes those known as of September 11, 2014.

Licensed Tax Accountant

Accumulated number of students taking our regular courses passing LTA exam from 2012 to 2014 was

1,020[※]

(351 in 2012, 359 in 2013 and 310 in 2014)



Celebration party for 2014 LTA exam successful candidates in Tokyo at Hotel Grand Arc Hanzomon

※ TAC successful candidates are those who took more than half of exam subjects in the TAC educational courses required to pass Licensed Tax Accountant exam which include lectures and practice exams provided to pass the exam. TAC successful candidates do not include those who took only intensive courses provided prior to the exam or trial exams, purchasers of textbooks only, those who contacted us for a request for brochure, registrants who received no educational service or recipient of our service free of charge.

※ Number of TAC successful candidates included those known as of March 10, 2015.

Small and Medium Enterprise Management Consultant

Number of successful candidates taking our regular courses for 2014 Small and Medium Enterprise Management Consultant exam (2nd stage) was

314[※]



Celebration party for 2014 SMEMC exam successful candidates in Tokyo at Hotel Cerulean Tower Tokyo Hotel

※ "TAC Students taking our regular courses refer to those taking TAC's courses for the target year which include lectures, exam practice, practice exam, etc. in one package.

※ The number of successful candidates is based on "survey of test ID number" conducted on TAC students taking our regular courses.

※ Number of successful candidates included those known as of April 14, 2015.

Skill Upgrading

TAC contributes to the growth of our clients through education in developing human resources

TAC has a wealth of educational contents and know-how including excellent instructors, educational material, training programs, etc. accumulated over the years through our educational business targeting our individual customers. By utilizing such educational know-how and contents in the area of Certified Public Accountant, IT Specialist, etc. TAC provides a broad range of educational services as a one-stop service, which covers planning to implementation of programs. These include practical training programs and social skill programs for corporate clients.



Our original training programs for practical skills and license qualifications

TAC's skill upgrading system offers original training programs which are tailored to the needs of individual companies and local governments. These include up-skill training for new hires, for experienced staff, promotion training for managers, programs to acquire various licenses, work training for participants to acquire specialized knowledge and the skills required for their work and improving social skills. TAC provides training programs carefully tailored to the needs of individual companies including the job positions of those taking the course.

■ Training programs for practical skills

TAC provides education to foster human-resource to play important roles in various business. Training programs covers wide range of areas including finance and accounting, management accounting, management, taxation, law, IT and languages.

■ Training programs for license qualifications

TAC implements various training programs for our corporate clients ranging from real estate area (Real Estate Transaction Manager (Takken), IT Specialist, CompTIA®) to finance area (Securities Analyst, Financial Planner, etc.).

■ Social skill-related programs

In the past, most of the programs were provided as "packaged program". TAC provides tailor-made programs that fit to customers' needs delivering them high degree of satisfaction.

Group training program

(practical business, license qualification and social skill-related)

There are two types of staff training services that TAC offers. One is group training for which TAC dispatches a teacher. The other is an "open seminar" style where trainees attend classroom lectures. Optimum training programs are designed (group lecture + e-learning / correspondence courses, etc.) which fit customer needs. Please feel free to consult with us. Consultation is free of charge.

■ Dispatch of instructors

Instructors of TAC go to the venue of customers to deliver training programs (lectures) at training room, conference room of the client company. We have a variety of specialists and able to respond to broad needs of our customers. We provide educational programs that are tailored to the needs and business strategy of the client companies in close consultation with them.

■ Open seminars

TAC organizes "open-seminar" training programs (for practice and for acquisition of qualifications). Because lectures are offered at TAC, companies do not need to gather a large number of attendees. Students are motivated through interaction with other attendees from other companies who have similar objectives. This results in more effective learning.

Distance Learning

(Self-development programs)

TAC supports "self-development systems" implemented by companies through our strong course lineup. We have over 150 correspondence courses in the 6 areas including "finance and accounting", "management and taxation", "law and real estate", "information processing", "PC and IT" and "Language". We provide a variety of learning styles including textbook-oriented to Web-course.

In some courses including Web course, very convenient function is provided for the clients in charge of education for human resources. "Progress management" function can identify status of learning progress of students. "Report result" function can identify status of submission of reports and scores of students, which can be downloaded as needed.



Provision of Educational Materials



Seminar held by corporate training department

Extensive support for problems experienced by educational institutions

TAC provides its own educational materials, mainly bookkeeping-related, to colleges specializing in IT and public officer exams in order to support their programs aimed at developing capable professionals. In addition, we also provide educational materials to incorporated associations, incorporated foundations and an Independent administrative institutions. In response to heightening needs of human resources education, many educational institutions are striving for originality in their educational systems by establishing new courses where students can prepare for examinations for various qualifications as well as implementing flexibility into courses to attract students. TAC continuously strives to develop and improve the quality of its educational materials which meet the needs of educational institutions and provides them feedback obtained through regular seminars and corporate training related to the types of personnel that are wanted by companies. TAC contributes to improving the appeal of educational institutions so to attract students and to develop the ability of the students.

Courses for Business Professionals

To develop CFO's that play a vital role in strategic managerial finance

In this course, we aim at fostering professionals who can actively participate in real world business as "businesspeople armed with theories". With actual businesspeople, who have thorough knowledge about real business as instructors, we provide "education of management and finance by actual business people for actual business people". Many companies adopt this educational course as their corporate training program, which is available to be tailored to different management policies and personnel needs. Courses for Business Professionals also provide the following learning courses which are oriented to practical business that are shown below:

■ Finance & Accounting Skill Standard "FASS"

This is a qualification to measure practical skill in the area of finance and accounting. It conforms to "Finance and Accounting Service Skill Standard" (routine work) established by METI.

■ Test for finance strategy expert to improve corporate value

This certifies the expertise required to solve various challenges faced in the area of corporate finance. It conforms to "Human Resource Development System for Regional Finance".

■ Assistant Turnaround Professionals (ATP)

This certifies various expertise required to turn around a business (basic skill for research, analysis, planning and proposal) to assist Certified Turnaround Professionals.

IT License education

Introducing de facto IT standards in Japan

De facto standards of IT-related certifications are already established in the United States. One of TAC's basic strategies is "to fill the gap between the US and Japan in the field of IT education". The international department of TAC actively promotes diffusion of IT certifications which have become global standards. As a result, TAC currently covers all certification exams implemented by the Ministry of Economy, Trade and Industry in the field of information processing engineering and major IT certifications overseas, and has become a major player in information-related certifications.

■ CompTIA® exams

CompTIA® exams are sponsored by CompTIA® (Computing Technology Industry Association) which include various suites of certification, including A+, Network+, Security+, etc. These certification programs are vendor neutral programs which are adopted by many IT companies in the US as a part of corporate training programs. Recently, rapidly growing Asian countries led by China and African companies have been using this exam.

CompTIA® programs are also attracting the attention of IT companies in Japan, many of which have started official implementation of CompTIA® programs as a part of their corporate training programs. There is also a move among universities and colleges to encourage students to take CompTIA® exams in order for them to develop their ability to meet the immediate needs of companies. CompTIA® also actively supports such trend through CompTIA® Authorized Academy programs.

■ CompTIA® Authorized Platinum Partner

TAC supports the concept of CompTIA®, which is a license qualification focused on practical skill. TAC has been appointed as one of only 3 CompTIA® Authorized Platinum Partners and promotes development of IT engineers which is in shortage in Japan.

Providing educational services in China

TAC launched a school in Dalian (China) to foster IT specialists capable of conducting business in Japanese

In January 2005, TAC established "Technological and Commercial Modern Education (DALIAN) Co., Ltd." (TAC Dalian) in Dalian, China to foster Chinese IT specialists capable of conducting IT-related business in Japanese. The city of Dalian is active in attracting Japanese companies and currently many Japanese companies opened offices in Dalian in pursuit of various business objectives. These include software development projects, call centers and data entry facilities. Within these companies, there is great demand for personnel capable of conducting IT-related operations in Japanese while also having an understanding of the Japanese way of business. TAC Dalian provides educational courses to students and working people who are seeking employment in Japanese companies in Dalian. In the near future, we will increase the variety of courses in programs where students can learn using learning material based on Japanese standards so as to respond to heightening needs of human resources at Japanese companies in China. (TAC investment ratio: 57.8%)

Necessity to implement Japanese standard education programs

We carried out a questionnaire on 371 ITO and BRO companies and colleges to ask whether it is necessary to provide educational services for exams to evaluate bookkeeping skills and IT skills. 86% of the respondents were interested in the standard education implemented in Japan and 83% wanted their employees/students to get such education or to take the exam. It is worth noting that companies are interested in Japanese education as they focus on "reduction of manpower required to do the job for Japanese companies, maintaining motivation of workers and reduction of job separation rates". Colleges also noted that they regard acquisition of such public license qualifications and implementation of education as an effective tool to differentiate their position from others to promote employment of their students in Japanese companies. So far, the only evaluation standard to appeal the capability of their students was "Japanese language skill". As a result of the questionnaire, it was shown that both companies and colleges feel the need for more professional education.

To respond to such needs, TAC Dalian created an environment in Dalian to conduct "MOS (Microsoft Office Specialist)" examinations (Japanese language version). In 2013, Bookkeeping exams (sponsored by the Japan Association of Accounting Education) were implemented in Dalian for the first time and over 300 took the exam. In 2014, over 1,000 people took the exam. TAC Dalian provides preparatory courses for these exams. Such opportunities are expected to give these students a chance to test their ability in the area of accounting / IT in the Japanese language. An environment is being created where Chinese manpower can respond to various needs from Japanese corporations seeking human resources with Japanese standard accounting skill. TAC Dalian will focus on diffusion of examination of Japanese license qualifications and will seek to develop market in regions other than Dalian. TAC is developing educational contents for Chinese people seeking employment at Japanese companies in cooperation with TAC Dalian Operation Center (DOC), which is our wholly-owned subsidiary established in August 2011.

SOFTWARE

Tax Software "Mahojin" which contributes to improving the operational efficiency of accounting firms

Tax software "Mahojin" is an astonishing program that enables preparation of tax declaration forms using PCs. TAC established a sales agent contract with Hand Corporation located in Osaka that developed the software. More than 12,000 companies have already signed contracts to use the software. Hand Corporation and TAC entered into the market when MS-DOS was at the height of its prosperity. "Mahojin" achieved high market share as a pioneer.

Hand Corporation developed and sells the software by its certified public accountants and licenses tax agents. TAC conducts sales, consulting and support as well as providing feedback information to Hand Corporation regarding client requests. The number of users is steadily increasing due to a virtuous circle where TAC students use the software at companies and at accounting firms where they are employed.



School seminars

Preparatory courses for the Public Officer exam, employment and other qualifications implemented at university facilities to support job search activities for students and career progress

Although employment situation for university students has been improving recently, universities are active in providing educational courses to support their students to find employment and to acquire license qualifications. In response to such needs, TAC developed many effective programs for students and has been receiving orders from universities nationwide. We have a strong lineup which covers the Public Officer exam (National Public Employees in the Main Career Track, National Public Employees in the Regular Service, Specialist Personnel of the MOFA, Police Officer, Firefighter, etc.), accounting (Bookkeeping, Certified Public Accountant, Licensed Tax Accountant, etc.) and legal (Judicial Scrivener, Certified Social Insurance and Labor Consultant, Administrative Scrivener, Real Estate Transaction Manager (Takken), etc.). Recently TAC started “remedial” courses which help university students to maintain and improve basic academic skills and many universities are satisfied with our service. We have won absolute confidence from universities through our quality service and our know-how accumulated over many years.

Affiliated schools

Form partnership with major educational institutions in regional capitals nationwide to support education for working people

TAC's schools were located mainly in large cities in Kanto and Kinki areas and did not have branches in local cities, which caused study problems for students in these areas. To overcome such difficulty, we started the “business of affiliated schools” in partnership with major colleges as affiliated schools. Now the number of affiliated schools is 14 as of July 1, 2015.

Despite some difference in learning environment according to regions, we use the same educational contents, including textbooks and answer practice, etc. and students can enjoy our quality educational service at any of our affiliated schools.

We also provide original educational service considering regional characteristics. We aim at being the best school in the region combining TAC's educational know-how and the originality of each educational institution.



Publishing business spreads information related to licenses and business education

TAC has been publishing books to share an accumulation of knowledge gained in Personal Education segment and the Corporate Training segment under the name of TAC Publishing. In FY3/2010. The brand name of “Waseda Keiei Publishing” was added due to business integration and currently many books are being published under the brand names of “TAC Publishing” and “Waseda Keiei Publishing”.

Publications cover textbooks for license qualifications and also a wide range of categories including self-development, business books and general books. As of March 31, 2015, we had 1,204 books available for sale, which are sold at bookstores, university co-ops nationwide, our schools nationwide, and “Cyber Book Store”, for online purchases.

It is the mission for TAC Group to offer the ideal environment for learning to our customers and thus we take it for granted that contents of books should reflect the latest exam trends and latest information on legal revision. Accordingly, most of the textbooks for license qualifications of TAC Publishing and Waseda Keiei Publishing are revised at least once a year. Other books also undergo revisions at relatively short intervals.

It is also our unique strength that many of these books are written by our instructors who actually give classes to students and know every detail of them.

In FY3/2013, we launched “Invincible” series which was published in the form of “mook (magazine + book combined)”. In addition to enhancing publications of e-books, we upgraded “Self-study DOJO” targeting users of correspondence courses, which combine “textbooks, CD/DVD, website and classroom lectures”. We are prepared to respond to diversified needs.

Books sold by publishing segment in FY 2014 (at the end of March, 2015)

| Area | Number of books available | | Number of books published | |
|------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| | TAC Publishing | Waseda Keiei Publishing | TAC Publishing | Waseda Keiei Publishing |
| Finance and Accounting | 164 | 0 | 85 | 0 |
| Management and Taxation | 115 | 0 | 98 | 0 |
| Financial Services and Real Estate | 119 | 13 | 97 | 9 |
| Law | 32 | 212 | 23 | 142 |
| Public & Labor | 170 | 11 | 84 | 4 |
| IT and International | 64 | 0 | 33 | 0 |
| Others | 285 | 19 | 37 | 2 |
| Total | 949 | 255 | 457 | 157 |

One of the largest publishing companies specializing in license qualifications

The sales total of TAC Publishing and Waseda Keiei Publishing (publishing section of W Seminar) ranks 24th among major publishing companies. It is one of the largest publishing companies specializing in license qualifications.

| | | |
|-----|-----------------------------------|-----|
| 38 | TAC publishing | 209 |
| + | | |
| 125 | Waseda Keiei Publishing | 67 |
| = | | |
| 24 | TOTAL for TAC publishing business | 277 |

| Rank | Publishing companies | Sales FY2014 (Yen in millions) | Rank | Publishing companies | Sales FY2014 (Yen in millions) |
|------|----------------------|--------------------------------|------|------------------------------|--------------------------------|
| 1 | Kodansha | 2,326 | 22 | NHK Publishing | 280 |
| 2 | KADOKAWA | 2,155 | 23 | Kyogakusha | 280 |
| 3 | Shueisha | 1,355 | | | |
| 4 | Shogakukan | 1,192 | 24 | Ohmsha | 274 |
| 5 | Shinchosha | 864 | 25 | Nikkei Business Publications | 253 |
| ⋮ | ⋮ | ⋮ | ⋮ | ⋮ | ⋮ |
| 10 | Gentosha | 434 | 39 | Chuokeizai-sha | 202 |
| 11 | Takarajimasha | 376 | ⋮ | ⋮ | ⋮ |

Source: “2014 Best 300 publishing companies” (Junkudo Bookstore)

WEB

The purchase of books is possible 24 hours a day! via the Cyber Book Store

TAC operates a Cyber Book Store on the Internet where users can purchase books published by TAC publishing and Waseda Keiei Publishing 24 hours a day, 365 days a year. If you register as a “Cyber member” (with no charge), you will get a 10% discount and free shipping. TAC sends useful information including exclusive service for members and recommendations, etc. Please check Cyber Book Store for event information and downloading books, follow-up for “Self-study DOJO”, etc.

Cyber Book Store URL <http://bookstore.tac-school.co.jp/>



① Publications and Various media

Reference books for qualifications exams

Based on the know-how TAC accumulated over many years, we produce textbooks to facilitate efficient learning for those aiming to pass qualification exams. Our books are effectively designed based on the features of each exam, including tendency of problems, attributes of candidates, etc. to support students learning at our school network as well as those on self-study.

We have a large share of the textbooks in the area of JCCI Bookkeeping exam, Small and Medium Enterprise Management Consultant (SMEMC) and Certified Social Insurance and Labor Consultant both in terms of numbers of books sold and amount of sales.

We are also taking the lead in publishing textbooks in full-color printing. We have published "Textbook that everyone wanted" series (FP and Takken), "Revolution for Success" series (administrative scrivener; published from Waseda Keiei Publishing), which are receiving strong support from customers.

We also published "New-Spec Textbook" series in full-color printing. The outstanding performance of our publishing segment is the center of attention under the depressed book sales of recent years.



Business books

We publish various books to help license holders to acquire practical knowledge and know-how. Books are also available to provide practical know-how to those working in various areas of private companies.

Other than our specialty area, we have published books that fulfill intellectual curiosity of readers such as books of job-searching activities, liberal arts, entertainment, etc.



Various media

For those selecting to study by themselves, we provide learning contents to help their effective learning. Voice data of the lecture is given in accordance with the textbooks which is delivered through CD, DVD and voice downloading on internet. We provide service through various media including e-books apps for iPhone®.



② Sales promotion jointly with bookstores

Holding book fairs and sales promotion events

Starting 2012, we have been holding "TAC Group License Qualification Fair", a large-scale book fair to activate sales of books in the category of license qualification at Sanseido, Maruzen and Junkudo, all major national bookstore chains.

During the event, books of TAC Publishing and Waseda Keiei Publishing are focused to encourage those considering a start in learning license qualifications as well as those already starting preparation for an exam. As well, we hold events featuring authors of books as well as instructors of our educational courses to encourage customers to come to bookstores.



Support bookstores to increase sales through "TAC Regular Update"

We deliver "TAC Regular Update", monthly publication delivered to our client bookstores. It contains useful information on the books published or expected to sell well in the relevant month as well as information on the qualification exams. It's an effective tool to be used for sale promotion at bookstores.

Our excellent sale staff also offer lectures to bookstores and share tips for effective sales promotion, which was featured in a professional journal. This way, TAC Publishing has won confidence and gained a reputation as a publisher specialized in license qualifications.

③ "DOJO (training center)" to support self-study

"DOJO (training center)" series is our unique publication that no other competitor can follow. With the concept of "Best and shortest route for self-taught learners", we developed this "DOJO" series which combines the best parts of textbooks and learning media. It even covers mock exams implemented by TAC and other optional courses. It's extremely popular among self-taught learners.

Its biggest appeal is that it enables readers to take TAC's classroom courses and correspondence courses. Various options including special lectures right before the exam, mock exams, etc. are incorporated so that the readers of the book can take TAC's educational courses as needed.

We are enhancing the lineup every year and released Licensed Tax Accountant in 2014.

Lineup of "DOJO" for self-taught learners

Certified Social Insurance and Labor Consultant, Real Estate Transaction Manager(Takken), Administrative Scrivener, Bookkeeping, Zenkei jokyu, Construction Industry Accountant, Financial Planner, Financial Service Manager, Intellectual Property, Condominium Management Consultant, Licensed Tax Accountant.



Recruiting Support

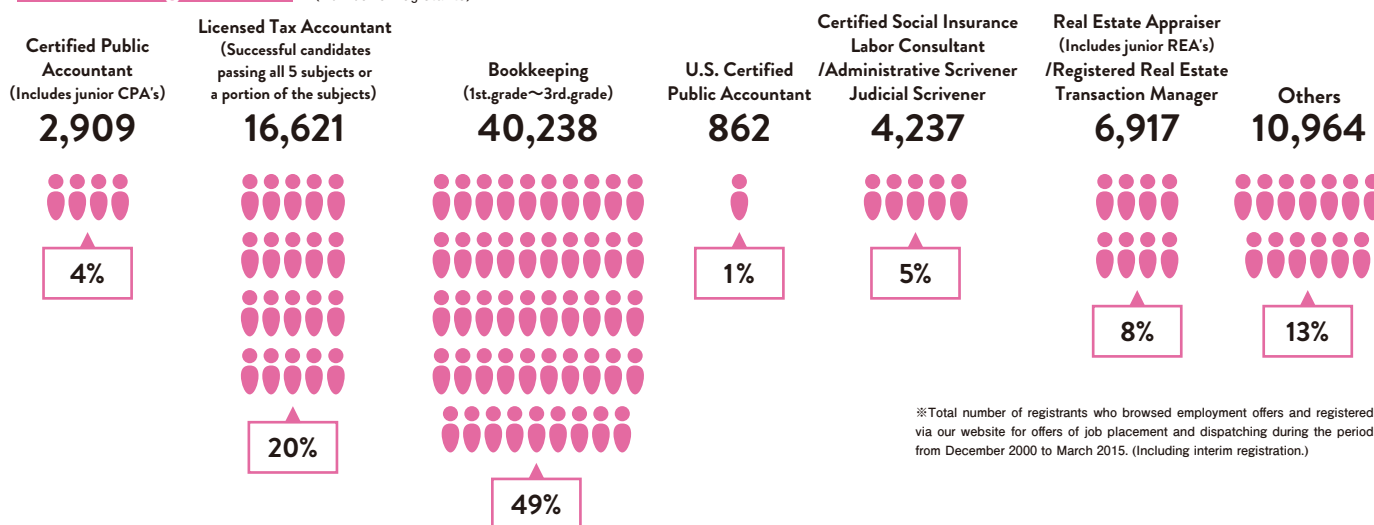
Three Pillars of TAC Profession Bank

TAC has been providing license education in accounting, law, real estate and IT, and supplying work-training programs for over thirty years. We entered the personnel service business with approval from the Ministry of Health, Labor and Welfare in 2000. We aim to act as an agent between capable students who are looking for jobs in which they can demonstrate their abilities and companies whose requirements are diversifying and becoming increasingly specialized and dynamic.

In May 2001, we established "TAC Profession Bank Co., Ltd.," (formerly TAC Career Support Co., Ltd.), in order to launch a full-fledged operation in recruiting support, to which manpower staffing operations conducted previously by TAC were completely transferred. TAC Profession Bank Co., Ltd. obtained a license for manpower dispatching in June 2001 and began full operations soon after. Companies are gradually discarding their lifelong employment system and seniority system and adopting merit-based systems. We are sure that TAC will experience success in this area, in spite of late entry, by leveraging access to our more than 200 thousand students, who are valuable assets and were raised to be professionals through TAC's educational courses.

Data of registrants

(Number of registrants)



Data of customers

(Number of customers)

- Companies in private industry 1,699
- Accounting firms (including tax corporation, audit corporation, consulting corporation) 2,745
- Other firms 318

(As of March 31, 2015)

Corporate profile of TAC Profession Bank

- Incorporation : May 2001 ■ Capital : ¥ 30 million ■ Shareholder : TAC Co., Ltd. (100%)
- Officers Chairman : Toshio Tada Representative director : Norio Nagashima
Director : Hiroaki Saito Auditor : Daijiro Hiraga
- Description of Business : Fee-based job placement service 13-コ-010678
General labor dispatch business (般) 13-010932 (including temp-to-perm)
Job advertisement business (job advertisement site, job advertisement magazine, job promotion event)
- Office : Tokyo (Suidobashi) , Osaka (Umeda)

JOB FAIR

Employment explanatory seminars

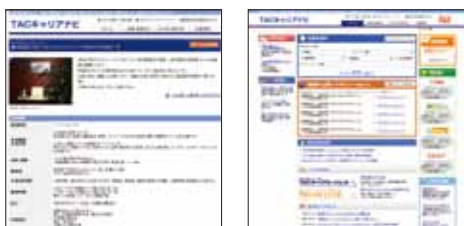
We have been holding career fairs for CPA (in August) and for LTA (in August and December). In 2014, more than 230 firms ran booths with the participation of 1,800 job seekers. These career fairs are featured in job information magazines as one of the biggest job-related events in the accounting industry and attract attention from accounting firms and candidates.

In November 2010, we also held a fair for the candidates of the Judicial Scrivener exam which was added to our new lineup after integration with W Seminar in 2009. These events play a significant role in boosting motivation for those aiming to acquire license qualifications. We will plan more job-related events.



① Job Advertisements

We provide employment offer information on our website, "TAC Career Navi". This site receives many hits daily from those seeking employment that utilizes their professional skills. In April 2009, we enhanced the "scouting mail function" in which companies send mail to job applicants and service contents for job applicants. TAC students can freely look through Internet job advertisements compiled at schools nationwide.



TAC Profession Bank URL
<http://tacnavi.com>

② Manpower Dispatching

We dispatch professional staff tailored to the diversified needs of companies and accounting firms, including: (i) temporary dispatching to cover manpower shortages in busy periods, (ii) dispatching of temporary staff to support permanent employees concentrating on primary operations, (iii) replenishment of manpower shortages due to child-care leave, (iv) dispatching for long or short term. (v) dispatching for 5 days / 2 - 3 days service per week, (vi) short-time or full-time employees, etc.

As a member of TAC Group, TPB has a wide range of experienced registrants who passed the LTA exam (including candidates passing 5 subjects of the LTA exam), Bookkeeping exams, and Certified Social Insurance Labor Consultant Exam, etc. Many students currently taking courses are also included as registrants.

③ Manpower Placement

Taking advantage of the unique strength of TPB, we provide manpower placement service for regular employees mainly in the area of accounting, taxation, treasury and law (including judicial scriveners and lawyers). We recommend able personnel from younger people with high potential to skilled people with professional skill, after having careful consultation with the client companies (companies, audit corporation, etc.) concerning desired personnel and job content.

We recommend job seekers with whom we have interviewed in advance to our clients. We also provide service based on a contingency fee system, where clients may avoid risk resulting from recruiting personnel on their own account.

Expand support to job seekers taking advantage of high marks from major companies



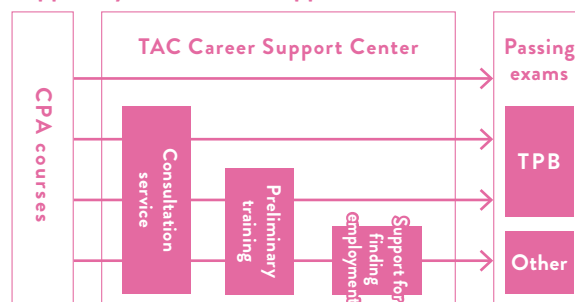
TAC Career Support Center was launched in 2006 to help those who acquired accounting knowledge and skill through preparation for the CPA exam to find employment. Concern over the difficulty in finding employment for those who have passed CPA exam, which was recognized as a social problem, was close to settled in 2012. However, we still receive a lot of requests to offer support in finding employment. In 2014, TAC Career Support Center jointly with TPB provided employment support to over 800 successful candidates.

TCS also continues to provide effective support to the candidates giving up the CPA exam. In TCS, we provide various training programs, such as communication skills and business etiquette, etc. Many of those undergoing programs of TCS find employment through TAC Profession Bank.

Now TCS, marking its 14th anniversary, is highly valued among many leading companies for the high skills of the recruits introduced by TCS.

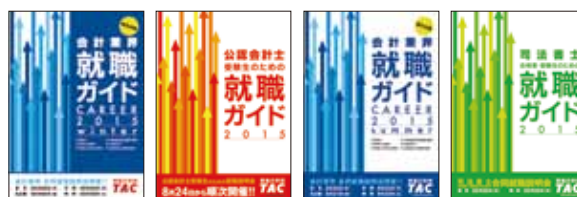
TCS, as an agent to link the highly-sophisticated students with the society, will exert further efforts in fostering human resources capable to take active roles in the society after finishing their learning process.

Support by TAC Career Support Center (TCS)



Information magazine

We publish a job information magazine specialized in the accounting industry twice a year which provides support for our students of LTA courses and many others toward finding employment.

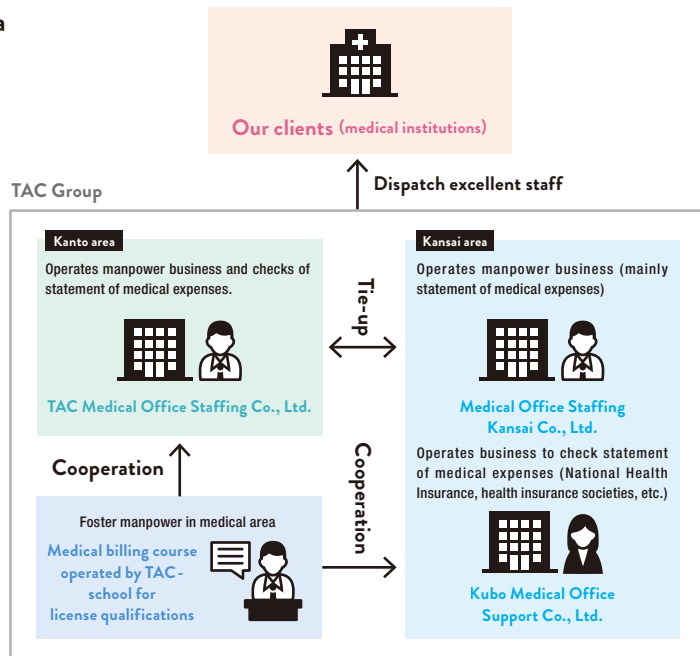


TAC's new challenge: Entry into medical area

Manpower business in medical billing area

In June, 2014, TAC acquired Medical Office Staffing Kansai Co., Ltd. and Kubo Medical Office Support Co., Ltd., engaged in manpower dispatching in the area of medical billing in the Kansai area (mainly Hyogo prefecture) for 40 years. Using know-how accumulated for many years, we launched Medical billing (medical / dental) courses in January 2015 in order to expand our education business and manpower business in the Kansai area.

In the Kanto area, TAC Medical Office Staffing Co., Ltd. was established in December 2014. After obtaining approval of general worker dispatch business and charged employment placement services in April 2015, we made a full-fledged start in the manpower business in medical billing in cooperation with medical billing courses which started during the same period in Kanto area. To cope with increased use of information technology in medical billing procedures, we have a training program for "rece-con" (computer dedicated to medical billing procedure) in order to foster human resources with high added value.



■ Corporate profile and description of business

Medical Office Staffing Kansai Co., Ltd.

■ Established in December 2005 ■ Capital: ¥20 million ■ Shareholder: TAC Co., Ltd. (100%)

■ Description of business: human resource services business in medical area (mainly procedure related to medical billing), general worker dispatch business, charged employment placement services and general contracting business related to medical fee

Kubo Medical Office Support Co., Ltd.

■ Established in October 1972 ■ Capital: ¥10 million ■ Shareholder: TAC Co., Ltd. (100%)

■ Description of business: Operates business to check statement of medical expenses (National Health Insurance, health insurance societies, etc.)

TAC Medical Office Staffing Co., Ltd.

■ Established in December 2014 ■ Capital: ¥20 million ■ Shareholder: TAC Co., Ltd. (100%)

■ Description of business: Human resource services business in medical area (mainly procedure related to medical billing), general worker dispatch business, charged employment placement services, general contracting business related to medical fee and job advertising business

〈Affiliated course〉Care-worker(induction) course(affiliated program, formerly called home Helper 2nd grade)

In August 2014, TAC tied up with Tohan Consulting Inc. (Tohan Consulting) which operates schools to acquire qualifications related to nursing care. We started to provide "Care-worker (induction) course (formerly called home Helper 2nd grade)" at our main schools.

Tohan Consulting was approved (appointed) by Tokyo Metropolitan Government to provide training for Care-workers (Home Helper) and launched "Care Meister class: Kitasenju School" in October 2011. It has implemented educational courses for Care-workers (induction) course (affiliated program, formerly called home Helper 2nd grade), care manager and care worker and manner seminar, etc. It has produced many excellent graduates who are now playing important roles in nursing care.

Taking the opportunity of this business tie-up, Tohan Consulting is going to launch educational classes to acquire qualifications related to nursing care at TAC schools nationwide under the name of "Care Meister class at TAC". As a first step, it launched classes in TAC Shinjuku and Ikebukuro schools in January 2015. Our business know-how combined with educational contents accumulated by Tohan Consulting related to the nursing area is sure to produce excellent manpower soon to be engaged in nursing care which will lead to a substantial contribution to the aging society.



介護教室
ケアマイスター

NETWORK OF DISTRIBUTORS

University co-ops and distributors

Hokkaido area

Otaru University of Commerce
Obihiro University of Agriculture and Veterinary Medicine
Kitami Institute of Technology
Kushiro Public University of Economics
Sapporo Gakuin University
Sapporo University
Hokusei Gakuen University
Hokkai-gakuen University
Hokkaido University of Education
Hokkaido University
Muroran Institute of Technology
Rakuno Gakuen University

Tohoku area

Akita University
Iwate Prefectural University
Iwate University
Shokei Gakuin University
Tohoku Gakuin
Tohoku Institute of Technology
Tohoku University
Tohoku Fukushima University
North Asia University
Hirotsuki Gakuin University
Hirotsuki University
Fukushima University
MIYAGI INTERCOLLEGE CO-OP
Miyagi Gakuin
Miyagi University of Education
Miyagi University
Morioka University
Yamagata University

Kanto area

Aoyama Gakuin University
Azabu Gakuin University
Asia University
Ashikaga Institute of Technology
Atomi University
Ibaraki University
The Institute of Space and Astronautical Science
Utsunomiya University
Obirin University
Ochanomizu University
Gakushuin Women's College
Gakushuin University
Kanagawa University
Kanto Gakuin University
KYORITSU WOMEN'S UNIVERSITY
Kyorin University
Gunma University
Keiai University
Keio University
Kogakuin University
Kokugakuin University
International Christian University
Kokushikan University
Komazawa University
Saitama University
Jissen Women's Educational Institute
Shibaura Institute of Technology
Jumonji University
Shukutoku University
Tokyo Metropolitan University
Josai International University
Josai University
Sophia University

SHOWA WOMEN'S UNIVERSITY
Shiraume Gakuen College
Shirayuri College
Surugadai University
Seikei University
Seijo University
Senshu University
Soka University
Daito Bunka University
Takasaki City University of Economics
Takachiho University
Takushoku University
Chiba Keizai University
Chiba Institute of Technology
Chiba University of Commerce
Chiba University
Chuo Gakuin University
Chuo University
University of Tsukuba
Tsuda College
Teikyo University
Teikyo Heisei University
The University of Electro-Communications
Tokai University
Tokyo Medical and Dental University
Tokyo Inter College Co-op
Tokyo University of Marine Science and Technology
Tokyo University of Foreign Studies
Tokyo Gakugei University
Tokyo Keizai University
Tokyo University of the Arts
Tokyo Institute of Technology
TOKYO POLYTECHNIC UNIVERSITY
Tokyo International University
Tokyo Woman's Christian University
The University of Tokyo
TOKYO CITY UNIVERSITY
Tokyo Denki University
Tokyo University of Agriculture
Tokyo University of Agriculture and Technology
Tokyo University of Pharmacy and Life Science
Tokyo University of Science
Toho University
Toyo Gakuin University
Toyo university
Dokkyo University
Nishogakusha University
NIPPON INSTITUTE OF TECHNOLOGY
Japan College of Social Work
Japan Women's University
Nippon Veterinary and Life Science University
Nippon Sport Science University
Nihon University
Hitotsubashi University
Hosei University
Hoshi University
Musashi University
MUSASHINO UNIVERSITY
Meikai University
Meiji Gakuin University
Meiji University
Meisei University
Yokohama National University
Yokohama College of Commerce
Yokohama City University
Rikkyo University
Rissho University
Reitaku University
Wako University
Waseda University

Koshinetsu area

Shinshu University
SEISEN JOGAKUIN COLLEGE
Nagano University
Niigata University
University of Yamanashi
Yamanashi Gakuin University

Tokai area

Aichi Gakuin University
Aichi University of Education
Aichi Prefectural University
Aichi University
Asahi University
Inter College CO-OP Aichi
Gifu University
Kinjo Gakuin University
Shizuoka University
Sugiyama Jogakuen
DAIDO UNIVERSITY
Chukyo University
Chubu University
NAGOYA GAKUIN UNIVERSITY
Nagoya Keizai University
Nagoya Institute of Technology
Nagoya University of Commerce & Business
Nagoya Women's University
Nagoya City University
Nagoya University
Nanzan University
Nihon Fukushi University
Mie University
Tsu City College
Meiji University

Hokuriku area

Ishikawa National College of Technology
Kanazawa University
Toyama Prefectural University
Toyama University
Fukui University

Kansai area

Otemon Gakuin University
Osaka Intercollegiate Co-op
Osaka Kyoiku University
Osaka University of Economics
Osaka University of Economics and Law
Osaka City University
Osaka University
Osaka Electro-Communication University
Osaka Prefecture University
Otemae University
Kansai University
Kwansei Gakuin University
Kyoto University of Education
Kyoto Institute of Technology
Kyoto Sangyo University
Kyoto Women's University
Kyoto University
Kyoto Tachibana University
Kyoto Prefectural University of Medicine
Kinki University
Konan Women's University
Konan University
Kobe City University of Foreign Studies
Kobe Shinwa Women's University
Kobe University

Kobe Pharmaceutical University
The University of Shiga Prefecture
Shiga University
SONODA WOMEN'S UNIVERSITY SONODA WOMEN'S COLLEGE
Doshisha Women's College of Liberal Arts
Doshisha University
Nara Prefectural University
Nara Women's University
Hannan University
UNIVERSITY OF HYOGO
Mukogawa Women's University
Momoyama Gakuin University
Ritsumeikan University
Ryukoku University
Wakayama Medical University
Wakayama University

Chugoku and Shikoku area

Ehime University
Okayama University
Kagawa University
Kochi University
SHIKOKU GAKUIN UNIVERSITY
Shimane University
Shimonoseki City University
The University of Tokushima
Tottori University
Hiroshima Shudo University
Hiroshima University
Hiroshima City University
Matsuyama University
Yamaguchi University

Kyushu and Okinawa area

Oita University
Okinawa International University
Okinawa University
Kagoshima Prefectural College
Kagoshima University
The University of Kitakyushu
Kyushu Institute of Technology
Kyushu International University
Kyushu University
Kumamoto University
Saga University
Seinan Gakuin University
Nagasaki Prefectural University
Nagasaki University
Fukuoka University of Education
Fukuoka Prefectural University
Fukuoka Women's University
Fukuoka University
Miyazaki University
Ritsumeikan Asia Pacific University
University of the Ryukyus

Bookstores

ASAHIYA BOOK STORES
KINOKUNIYA COMPANY LTD.
JUNKUDO Co.,Ltd.
HACHIMONJIYA Co.,Ltd.
Horie Ryobundo
MARUZEN Co.,Ltd.
Book Store Kumazawa
Sanseido Co.,Ltd.
Books Ruhe
ORION-Shobo
ColCose Book Store
Shizuoka Yajimaya
Books Hoshino
Koyamajogakuen Book Store
Kyuyodo Book Store
Avati Book Center

NETWORK OF DISTRIBUTORS / CORPORATE CUSTOMERS

CORPORATE CUSTOMERS

Forestry and fisheries

Nippon Suisan Kaisha, Ltd.

Construction

Asahi Kasei Homes Corporation
OBAYASHI CORPORATION
Obara Construction Co., Ltd.
KAJIMA CORPORATION
Sumitomo Forestry Co., Ltd.
TOKYO SEKISUIHEIM Co., Ltd.
SEKISUIHOUSE, Ltd.
SELCO HOME, Inc.
DAIKYO INCORPORATED
TAISEI CORPORATION
Daito Trust Construction Co., Ltd.
Takenaka Corporation
Chiyoda Corporation
TOKEN CORPORATION
TODA CORPORATION
Nippon Koei Co., LTD.
HIGASHINIHOHOUSE Co.Ltd.
MITSUIHOME CO.,LTD.

Food

Kirin Brewery Company, LTD.
SAPPORO HOLDINGS LTD.
Tokyo Coca-Cola Bottling Co., LTD.
Nissin Seifun Group Inc.
Japan Tobacco Inc.

Chemicals

Asahi Kasei Corporation.
Kao Corporation.
SHOWA DENKO K.K.
Mitsui Chemicals, Inc.

Drugs

Janssen Pharmaceutical K.K.

Coal / oil

COSMO ASPHALT
SHOWA SHELL SEKIYU K.K.

Rubber

Bridgestone Corporation

Machinery

EBARA CORPORATION
EBARA DENSAN LTD.
JANOME SEWING MACHINE CO., LTD.

Electronics

Ok Electric Industry Co., Ltd.
Canon Inc.
JVC KENWOOD Corporation
Sony Corporation
Dell Inc.
TOSHIBA CORPORATION
Océ-Japan Corporation
NEC Corporation
PIONEER CORPORATION
Hitachi, Ltd.
FUJITSU LIMITED
HOSHIZAKI ELECTRIC CO., LTD.
Mitsubishi Electric Corporation
Mitsubishi Electric Engineering Company Limited
Ricoh Company, Ltd.

Transportation equipment

NISSAN MOTOR CO., LTD.
Otis Elevator Company
Bosch Corporation
Mitsubishi Heavy Industries, Ltd.
Yamaha Motor Co., Ltd.

Precision machinery

ADVANTEST CORPORATION
OMRON Corporation
OLYMPUS CORPORATION
HOYA CORPORATION

Other manufacturing

Arntature Inc.

Tosho Printing Company, Limited
Yamaha Corporation.
USK Co., Ltd.

Wholesale trade

ITOCHU Corporation
Sumitomo Corporation
Nice Corporation
Nippon Jimuki Co., Ltd.
HANWA CO., LTD.
Marubeni Corporation
MITSUI & CO., LTD.
Mitsubishi Corporation

Retail trade

AEON Co., Ltd.
Ito-Yokado Co., Ltd
DAIKI CO., LTD.
MARUI GROUP Co., Ltd.
MIKIMOTO & CO., LTD
LAWSON, INC.

Banks

Aozora Bank, Ltd.
The Bank of Okinawa, Ltd
Kawasaki Shinkin Bank
Japan Bank for International Corporation
The Saitamaken Shinkin Bank.
Sawayaka Shinkin Bank
SHIGA BANK, Ltd.
Shinsei Bank, Limited
THE DAISAN BANK, LTD.
The Takinogawa Shinkin Bank
The Chiba Bank, Ltd.
TOKYO CITY SHINKIN BANK
THE BANK OF NAGOYA, LTD.
Bank of Japan
Japan Finance Corporation
Development Bank of Japan Inc.
The Hachijuni Bank, Ltd
THE HYAKUGO BANK, LTD.
THE HOKURIKU BANK, LTD.
THE HOKOKU BANK.
Mizuho Bank, Ltd.
Mizuho Trust & Banking Co., Ltd.
Sumitomo Mitsui Banking Corporation
Sumitomo Mitsui Trust Bank, Limited.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
THE YAMAGUCHI BANK, Ltd.
YACHIYO BANK, Ltd.
JAPAN POST BANK Co.,Ltd
Bank of The Ryukyus

Financial services

EPDS Card Co.,Ltd.
Orient Corporation
ORIX Corporation
ORIX Credit Corporation
ORIX Auto Corporation
KOKUSAI Asset Management Co., Ltd.
Sakura Card Co.,Ltd.
JACCS CO., LTD.
JAFCO Co., Ltd.
SHOWA LEASING CO., Ltd.
Shinkin Central Bank.
Sumitomo Mitsui Auto Service Company, Limited
Century Tokyo Leasing Corporation
Japan Exchange Group, Inc.
Viewcard Co.,Ltd
Mitsubishi UFJ Asset Management Co., Ltd.
Mitsubishi UFJ NICOS Co., Ltd.

Securities / Futures

SMBG Nikko Securities Inc.
Okasan Securities Co., Ltd.
Kyokuto Securities Co., Ltd.
Cosmo Securities Co., Ltd.
Citigroup Global Markets Japan Inc.
JPMorgan Securities Japan Co., Ltd.
Daiwa Securities Group Inc.
Daiwa Asset Management Co. Ltd.
Nikko Asset Management Co., Ltd.
Nomura Asset Management Co., Ltd.
Nomura Securities Co., Ltd.
Matsui Securities Co., Ltd.

Marusan Securities Co., Ltd
Mizuho Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd
Mito Securities
Merrill Lynch Japan Securities
Morgan Stanley MUFG Securities

Insurance

Aioi Nissay Dowa Insurance Co., Ltd.
AXA Life Insurance Co., Ltd.
American Family Life Assurance Company of Columbus
ORIX Life Insurance Corporation
The Kyoei Fire & Marine Insurance Co., Ltd.
SUMITOMO LIFE INSURANCE COMPANY
Sampo Japan Insurance Inc.
DAI-ICHI LIFE INSURANCE COMPANY, LIMITED.
DAIDO LIFE INSURANCE COMPANY
The Toa Reinsurance Company, Limited
Tokio Marine & Nichido Fire Insurance Co., Ltd.
NIPPONKOA Insurance Company, Limited
Nippon Life Insurance Company
Fukoku Mutual Life Insurance Company
Mitsui Sumitomo Insurance Company, Limited
MITSUI LIFE INSURANCE COMPANY LIMITED
Meiji Yasuda Life Insurance Company

Real Property

NTT FACILITIES, INC.
COSMOS INTIA Co., Ltd
SANEI ARCHITECTURE PLANNING CO.LTD.
Sunshine City Corporation
SANSEI LANDIC,INC.
Sun Frontier Fudosan Co., Ltd.
Sumitomo Real Estate Sales Co., Ltd.
DAIKYO ASTAGE INCORPORATED
DAIKYO ANABIKI REAL ESTATE INCORPORATED
Takara Leben Co., LTD
TOKYU LAND CORPORATION
TOKYU LVABLE, INC.
Tokyo Midtown Management Co., Ltd.
Nippon Tochi-Tatemono Co., Ltd.
Nomura Real Estate Development Co., Ltd.
Nomura Real Estate Urban Net Co., Ltd.
House Mate Partners Co., Ltd.
PanaHome Corporation
MISAWA HOMES Real estate CO., LTD.
MISAWA HOMES CO., LTD.
Mitsui Fudosan Co., Ltd.
MITSUI FUDOSAN REALTY CO., LTD.
Mitsui Fudosan Residential Co.,Ltd
MITSUBISHI ESTATE Co. Ltd
Mitsubishi Estate Community Co., Ltd.
MITSUBISHI JISHO PROPEY MANAGEMENT Co.,Ltd.
MITSUBISHI JISHO MARUBENI RESIDENCE SERVICE Co.,Ltd.
Mitsubishi Real Estate Services Co., Ltd.
MITSUBISHI JISHO RESIDENCE CO., LTD
Mall & SC Development Inc.

Land transportation

Ensyu Railway Co., Ltd
Odakyu Electric Railway Co., Ltd.
Keio Corporation
Keisei Electric Railway Co., Ltd.
Keikyu Corporation
Central Japan Railway Company
TOKYU CORPORATION
Tokyo Metro Co., Ltd.
Nagoya Railroad Co., Ltd
East Japan Railway Company
FUJIKYUKO. CO., LTD

Marine transportation

Nippon Yusen Kabushiki Kaisha

Air transportation

Nippon Cargo Airlines Co., Ltd.

Warehouse and transportation

SENKO Co., Ltd.
YUSEN LOGISTICS CO., LTD.

Telecommunication / Information

IEC Co., Ltd
ICS Co., Ltd
I-NET Corp.
NEC Solution Innovetors, Ltd.

NTT DOCOMO, INC.
KDDI CORPORATION
SOFT BANK TELECOM Corp.
DAIKO DENSHI TSUSHIN, LTD.
Densan.Co.,Ltd.
Tohoku Intelligent Telecommunication Co., Inc.
Tohoku Information Systems Company, Incorporated
NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION.
Nihon Unyisai, Ltd.
Nomura Research Institute, Ltd.
NIPPON TELEGRAPH AND TELEPHONE EAST CORPORATION.
MITSUBISHI SPACE SOFTWARE CO., LTD.
MITSUBISHI ELECTRIC INFORMATION SYSTEMS CORPORATION
MITSUBISHI ELECTRIC INFORMATION NETWORK CORPORATION
UNIADEX, Ltd.

Power and gas

OSAKA GAS CO., LTD.
THE KANSAI ELECTRIC POWER CO., INC.
CHUBU Electric Power Co., Inc.
TOKYO GAS CO., LTD.
The Tokyo Electric Power Company, Incorporated
Tohoku Electric Power Co., Inc.
HIROSHIMA GAS Co., Ltd.

Service business

AISEL Corporation
IT Frontier Corporation
IT Holdings Corporation
Avanti Staff Corporation
Accenture Japan Ltd
Asahi Kasei Amidas Corporation
The Asahi Shimbusn Company
ASO EDUCATION SERVICE CO., LTD
Adecco Ltd.
ANA Systems Co., Ltd.
ABeam Consulting Ltd.
EWEL, Inc.
ITOCHU Techno-Solutions Corporation
Ibaraki Hitachi Information Service Co., Ltd
INTELLIGENCE, LTD.
INFOCOM CORPORATION
INFORMATION DEVELOPMENT CO., LTD.
WENET Inc.
WILL Corporation.
Vinculum Japan Corporation
Uchida Human Development Co., LTD.
AGS Corporation
HTM Corporation
EXA CORPORATION
SAP Japan
SCSK Corporation
NCS & A Co.,Ltd
NEC Aerospace Systems, Ltd.
NEC Management Partner, Ltd.
NTT ADVANCED TECHNOLOGY CORPORATION.
NTT-ME CORPORATION
NTT Communications
NTT DATA CORPORATION
NTT DATA i CORPORATION
NTT DATA WAVE CORPORATION
NTT DATA CUSTOMER SERVICE CORPORATION
NTT DATA Global Solutions Corporation
NTT DATA FRONTIER CORPORATION
NTT DATA UNIVERSITY CORPORATION
NTT LEARNING SYSTEMS CORPORATION
MS & AD Systems Company, Limited.
MKI Technologies Co., Ltd.
OTSUKA CORPORATION
OBIC Co., LTD.
Optima Co., Ltd.
OMRON SOFTWARE Co., Ltd.
OMRON PERSONNEL SERVICE CO., LTD.
Kao Customer Marketing Corporation
Canon IT Solutions Inc.
Canon Business Support Inc.
Canon Marketing Japan Inc.
Kyoshin System Service Inc.
Kiyou Information System, Ltd.
KYOCERA MARUZEN System Integration Co., Ltd.
Kyoto Information Processing service co., ltd
QUALICA Inc.
CLIS Co., Ltd
KIT Systems Co., Ltd.
Kochi Computing Center Co., Ltd.
International Systems Development Co., Ltd.

COMTEC.
Computer City Corporation
Sakura Information Systems Co., Ltd.
CAC Corporation
JIEC Co., Ltd
JA-OSAKA DENSAN
JFE Systems, Inc.
JTB BENEFIT SERVICE, Inc.
JB Service Corporation
JBCC Corporation
JISC SOFT Co., Ltd.
System Brain Co., Ltd.
SHARP BUSINESS SOLUTIONS CORPORATION
JASTEC Co., Ltd.
JANOMECREDIA CO., LTD.
JAL Information Technology Co., Ltd.
Shochiku Co., Ltd.
Showa System Engineering Corporation
STAFF SERVICE
SECOM CO., Ltd.
Sojitz Systems Corporation
Sampo Japan Nipponkoa Systems Inc.
The Dai-ichi Life Information Systems Co., Ltd.
Daiva Institute of Research Holdings Ltd.
DACS
CHUO SYSTEM CORPORATION
Chuo Mitsui Information Technology Co., Ltd.
T&D INFORMATION SYSTEM Ltd.
TG Information Network Co., Ltd.
DIVA CORPORATION
Imperial Hotel, Ltd.
DTS CORPORATION
TDC SOFTWARE ENGINEERING Inc.
DATALINKS CORPORATION
RAILWAY INFORMATION SYSTEMS CO., LTD.
TEPCO SYSTEMS CORPORATION
Deloitte Tohmatsu Consulting Co., Ltd.
The Japan Telecommunications Welfare Associations
Information Services International - Dentsu, Ltd.
Tempstaff Co., Ltd.
TOKYU COMMUNITY CORP.
TOSHIBA IT-SERVICE CORPORATION
TOSHIBA IS. CORPORATION
TOSHIBA INFORMATION SYSTEMS(JAPAN) CORPORATION
Toho System Science co., ltd.
Toyo Business Engineering Corporation
DOCOMO Systems, Inc.
TOPPAN FORMS OPERATION CO., LTD.
TOYOTA ACCOUNTING SERVICE CO.
TOYOTSU SYSCOM CORPORATION
Nikkei Information systems Co., Ltd.
Nikko Systems Solutions, Ltd.
Nikko Business Systems Co., Ltd.
Nissin IT Field Service Co., Ltd.
Nissin Electronics Service Co., Ltd.
NISSAY INFORMATION TECHNOLOGY CO., LTD.
Nippon Steel Community Service Co., ltd
Oracle Corporation Japan
NIPPON SYSTEMWARE CO., LTD.
Japan System Techniques Co., Ltd.
Nippon Information and Communication Corporation
The Japan Research Institute, Limited
JS Corporation
Japan Information Processing Service Co., Ltd.
Nihon Housing Co., Ltd.
Noevir Co., Ltd.
HIGHWAY TOLL SYSTEMS CO., LTD.
Pasona Inc.
Panasonic Solution Technologies Co., Ltd.
Panasonic Information Systems Co., Ltd.
HAMAGOMU AICOM INC.
Hitachi Information Academy Co., Ltd.
Hitachi Engineering Co., Ltd.
Hitachi Government & Public ector Systems, Ltd.
Hitachi Industry & Control Solutions, Ltd.
Hitachi Systems, Ltd.
Hitachi Systems Engineering Service, Ltd.
Hitachi Institute of Management Development.
Hitachi Solutions, Ltd.
Hitachi Solutions Create, Ltd.
Hitachi high-tech solutions corporation
Hitachi Solutions East Japan, Ltd.
Hitachi Building Systems Co., Ltd.
Hitachi Management Partner, Corp.
Humanage, Inc.
Human Link Corporation
Fuji Xerox Co., Ltd.
Fuji Xerox Shutoken Co., Ltd.

Fuji Xerox Information Systems Co., Ltd.
FUJI XEROX LEARNING INSTITUTE INC.
FUJITSU FIP CORPORATION
FUJITSU FSAS INC.
Fujitsu Systems East Limited
FUJITSU SOCIAL SCIENCE LABORATORY LIMITED
FUJITSU BROAD SOLUTION & CONSULTING Inc.
Fujitsu Marketing Limited
FUJITSU MISSION CRITICAL SYSTEMS LTD.
FUJITSU UNIVERSITY
FUJITSU LEARNING MEDIA LIMITED
Future Architect, Inc.
Benefit One Inc.
THE MAINICHI NEWSPAPERS
Matsusaka Electric data processing Center
MARUBENI INFORMATION SYSTEMS CO., LTD.
Manpower Group Co., Ltd.
Mizuho Knowledge & Research Institute, Inc.
MITSUI KNOWLEDGE INDUSTRY CO., LTD.
Mitsui Zosen Systems Research Inc.
Mitsui Fudosan Housing Lease Co., Ltd.
MITSUI FUDOSAN BUILDING MANAGEMENT CO., LTD.
Mitsui Fudosan Residential Service Co., Ltd.
MITSUBISHI ELECTRIC BUSINESS SYSTEMS CORPORATION
Mitsubishi Electric Micro-Computer Application Software Co., Ltd.
Mitsubishi UFJ Information Technology, Ltd.
MIRUCA CORPORATION
MORI TRUST Co., Ltd.
USOL HOLDINGS Co., Ltd.
RECRUIT CO., LTD.
RECRUIT STAFFING CO., LTD.
RESORT SOLUTION CO., LTD.
RESORTTRUST.
WORKS SOLUTIONS
YKK Corporation

Public offices, etc.

AICHI PREFECTURAL FEDERATION OF SOCIETIES OF COMMERCE AND INDUSTRY
JABank Aichi
Foundation of Saitama Prefecture
Oita City Government
Osaka Prefectural Government
Kanagawa Prefectural Housing Supply Corporation
Kanto Bureau of Economy, Trade and Industry
Kantoshinetsu Regional Taxation Bureau
Kyoto Federation of Societies of Commerce and Industry.
Financial Service Agency, Japan
Ministry of Economy, Trade and Industry
National Police Academy
Metropolitan Police Department
NATIONAL TAX AGENCY, JAPAN
Ministry of Finance Japan
Shizuoka Federation of Societies of Commerce and Industry.
National Tax College
National Federation of Fisheries Co-operative Associations
JA-ZENCHU
ZEN-NOH
Ministry of Internal Affairs and Communications
Organization for Small & Medium Enterprises and Regional Innovation, JAPAN
Tokyo Regional Taxation Bureau
TOKYO METROPOLITAN GOVERNMENT
Urban Renaissance Agency.
NARITA INTERNATIONAL AIRPORT CORPORATION
JAPAN EXTERNAL TRADE ORGANIZATION
JAPAN POSTAL GROUP UNION
HYOGO TAKKEN KYOKAI
Japan Ministry of Defense
JA Mie Shinren
City of Mito
Yokohama City Government
Yokohama District Public Prosecutors' Office

Accounting firms and audit corporations

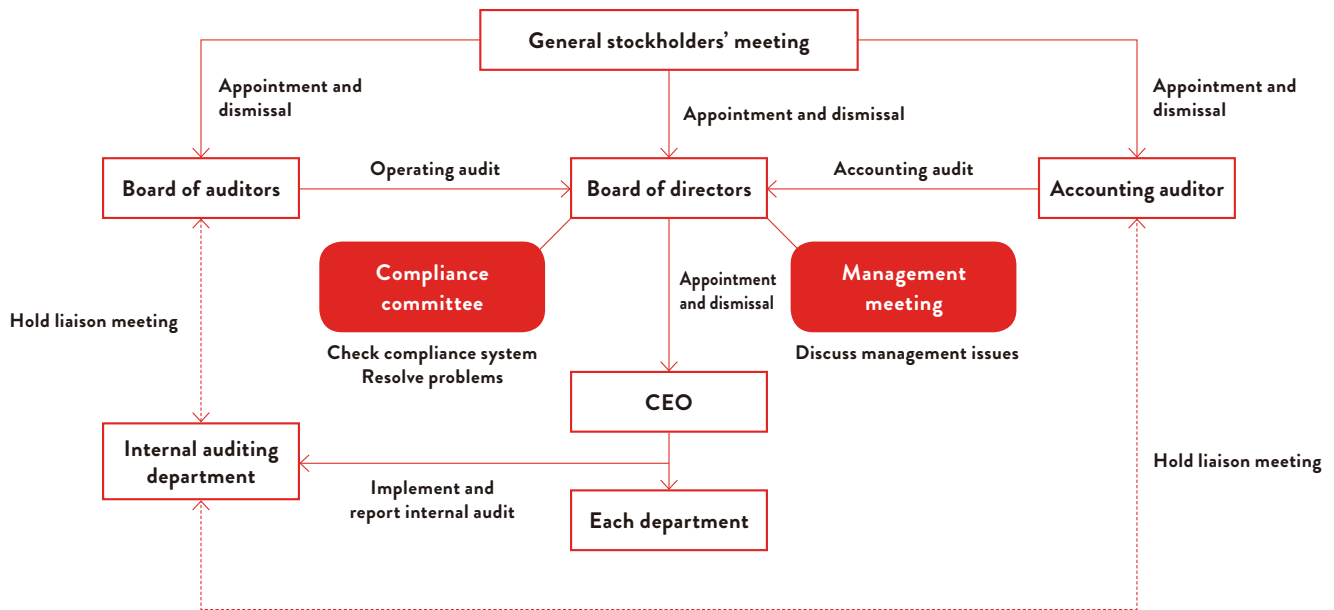
KPMG AZSA LLC,
PricewaterhouseCoopers Aarata
Godoh Accounting Co., Ltd
BDO Sanyu & Co.
Ernst & Young ShinNihon LLC
Grant Thornton Taiyo LLC
CHUO RESEARCH INSTITUTE NAGAYA.
Deloitte Touche Tohmatsu LLC
Deloitte Tohmatsu Tax co.
MEINAN CONSULTING NETWORK
YUSEI Audit & Co.

CORPORATE GOVERNANCE

Our Commitment in Corporate Governance

It is our corporate principle to contribute to society through the fostering of professionals.

To this end, it is a prerequisite for TAC to consistently comply with social norms in order to deserve the confidence of customers, stockholders and society. TAC is actively involved in corporate governance and deems it a top management priority.



Board of directors: Composed of 9 directors including 1 outside director*

Board of auditors: Composed of 4 auditors including 2 outside auditors

Accounting auditor: Grant Thornton Taiyo LLC.

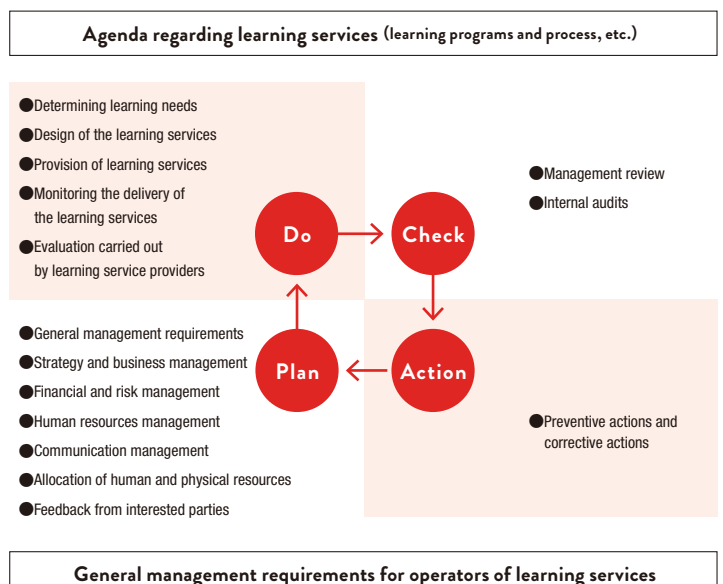
*Independent outside directors were appointed at the board of directors held in June 2015 to cope with "Corporate Governance Code" established in March 2015.

Our Commitment in Quality Learning Services



**TAC obtained ISO 29990
Certification in
the Educational Sector**

TAC obtained "ISO 29990:2010" Certification in the Educational Sector for its provision of education and training services in the area of finance and accounting, management and taxation, financial services and real estate, architect, law, public officers and labor, IT and international areas. Since it obtained ISO 29990 in 2011, TAC has been maintaining the PDCA cycle of management system of learning services in order to ensure that our clients are provided with "quality" and "secure" services. As a leading company in the area of educational and training services, we will exert further efforts in order to continue to win customers' trust.



CORPORATE GOVERNANCE

Compliance System

In December 2005, we set up a “Compliance Committee” and established the “TAC Charter and Code of Conduct” which sets forth policies with which all board members and employees should comply.

| TAC Charter and Code of Conduct | |
|--|---|
| 1. Customer Satisfaction | We accurately identify customers' needs as a way to enhance our educational contents. We respond to customers' demands promptly and with integrity in order to improve the quality of our service. |
| 2. Compliance / Fair Competition | We comply with applicable laws and corporate ethics and aim at sound development of our business through pursuit of interests acquired through fair competition. |
| 3. Public Disclosure | We make every effort to ensure relevant and reliable disclosure of our corporate information to enhance transparency. |
| 4. Considerations of Environment | We take an active approach toward global environmental issues. |
| 5. Respect for Human Rights | We maintain an organization where each individual can maximize his or her ability. We strive to maintain a proper working environment where each individual can be engaged in creative work. We promote measures to prevent power harassment to respect the dignity of individuals. |
| 6. Social Contribution | We will be actively involved in activities that make a contribution to society and encourage our employees to participate in volunteer activities. |
| 7. Sound Management | We recognize our responsibility as a member of society and promote transparent and sound business operations. All decisions are made based upon fairness. |
| 8. Exclusion of Anti-social Forces | We are strongly determined to exclude anti-social forces and to avoid any such relationships. |
| 9. Role of Board Members | TAC Board members will strive to keep employees informed of this Charter as well as actively promote the realization of its spirit. We will assume this role and ensure compliance with corporate ethics by listening to opinions inside and outside of the company. |
| 10. Practice of Corporate Governance by Board Members | In case of non-compliance with this Charter, board members will solve problems by identifying their cause and implementing preventive measures. We will promptly disclose to the public accurate information and punish those involved in the noncompliance, if necessary. |

Social Contribution of TAC

Program to support students learning JCCI Bookkeeping in high schools

TAC started a program to support students learning Bookkeeping in high schools nationwide in April, 2015 in cooperation with JCCI. We provide lecture programs (basic level) free of charge to high schools. This way, we can support high school students nationwide to acquire skills in Bookkeeping which will be useful for his/her entire life. We hope that our attempts will encourage these students to play important roles in the society as well as facilitate dissemination of the JCCI Bookkeeping exam.

Accounting championship

TAC holds competitions for accounting skill twice a year (spring and autumn) in line with Bookkeeping exams. Test scores are rated and calculated on the same day and the prize is given to the national champion. It aims to enhance the accounting skill of high school and university students.



CORPORATE PROFILE

| | |
|----------------------------------|---|
| Name of the corporation | TAC Co.,Ltd. |
| Listed market | Tokyo Stock Exchange 1st section (Securities code number: 4319) |
| Incorporation | December 1980 |
| Head office | 3-2-18 Misaki-cho, Chiyoda-ku, Tokyo 101-8383 TEL : 03-5276-8911 |
| Capital | ¥940.2 million |
| Turnover | ¥19,537 million (consolidated turnover for the fiscal year ending March 2015) |
| Affiliated companies | <p>Domestic</p> <ul style="list-style-type: none"> ■ TAC Sogo Kanri Co., Ltd ■ Online School Co., Ltd ■ LUAC., Ltd. ■ Waseda Management Publication Co., Ltd. ■ Profession Network Co., Ltd. ■ TAC Publication Sales Co., Ltd. ■ TAC Profession Bank Co., Ltd. ■ TAC Medical Office Staffing Co., Ltd. ■ Medical Office Staffing Kansai Co., Ltd. ■ Kubo Medical Office Support Co., Ltd. <p>Overseas</p> <ul style="list-style-type: none"> ■ TAC INFORMATION TECHNOLOGY (DALIAN) CO., LTD. ■ Technological and Commercial Modern Education (DALIAN) Co., Ltd. ■ SKYARCH (DALIAN) CO., LTD. |
| Number of employees | Consolidated : 746 Non-consolidated : 668 |
| Officers | <p>President and CEO Hiroaki Saito</p> <p>Executive Vice President Toshio Tada</p> <p>Senior Executive Director Atsushi Kondo</p> <p>Executive Director Fumihiko Kobatake</p> <p>Executive Director Koji Kanai</p> <p>Director Katsuyasu Fukuhara</p> <p>Director Norio Nagashima</p> <p>Director Tatsuki Ino</p> <p>Outside Director Shigeo Abe (Note) Independent board member filed with TSE</p> <p>Auditor Daijiro Hiraga</p> <p>Auditor Hironobu Fukuoka</p> <p>Outside Auditor Ken Haraguchi</p> <p>Outside Auditor Kotaro Niwa (Note) Independent board member filed with TSE</p> |
| Correspondent banks | Bank of Tokyo-Mitsubishi UFJ, Chiba Bank, Tokyo Tomin bank, Mizuho Bank, Sumitomo Mitsui Trust Bank, Sumitomo Mitsui Banking Corporation, 77 Bank, Shiga Bank |
| URL | http://www.tac-school.co.jp/ e-mail: ir-info@tac-school.co.jp |
| Shareholder special benefit plan | <p>10% discount coupon of tuition fee (list price) , not applicable to sales of books, stationary.</p> <p>Discount special benefit plan coupon for shareholders are distributed to shareholders and deemed shareholders as of March 31 and September 30 biannually according to the criteria below:100 shares (1 unit) or more but below 1,000 shares : 1 coupon. 1,000 shares or more: 2 coupons.</p> |



*Forward-looking statements

Statements in this corporate profile with respect to the Company's plans, forecasts and strategies that are not historical facts are forward-looking statements that are based on management's assumptions and beliefs based on information currently available. Accordingly, readers are asked to refrain from relying solely on these statements. Company's actual results may differ materially from any projections presented in this report due to various important factors. Factors that could cause actual results to differ materially from such statements include, without limitation, (1) qualifications covered by TAC, pass rates and employment situations of successful candidates, etc., (2) continuation /termination of and changes in governmental tuition assistance program, and (3) business results and beliefs affecting corporate training, human resources business, etc.

(As of March 31, 2015)

Opens the century of knowledge.



"Opens the century of knowledge" means that TAC is pioneering a knowledge-based society in Japan.

The company logo incorporates a tree growing higher and higher.

The shape of the tree indicates the strength of life going upwards. Strong trees grow strong roots.

We will set great targets and grow deep roots.

The tree is singing a song of freedom, happiness and life all in perfect harmony.

Red is the color of the beginning of life and indicates the beginning of growth.

Newborn babies and shoots of trees are red. Red also suggests strength and passion.

The corporate color of TAC is red to present the image of growth, passion and strength.



TAC Co., Ltd.

3-2-18 Misaki-cho, Chiyoda-ku, Tokyo 101-8383

TEL.03-5276-8911

<http://www.tac-school.co.jp/>

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